

June 9, 2025

The Honorable John Boozman
Chairman
Senate Agriculture, Nutrition,
and Forestry Committee
United States Senate
Washington, DC 20510

The Honorable Amy Klobuchar
Ranking Member
Senate Agriculture, Nutrition,
and Forestry Committee
United States Senate
Washington, DC 20510

Dear Chairman Boozman and Ranking Member Klobuchar:

On behalf of our nation's agricultural industry stakeholders, we offer our strong endorsement of confirming Brian Quintenz to be Chairman of the Commodity Futures Trading Commission (CFTC). Our members rely on well-functioning agriculture and energy derivative markets – both exchange-traded futures and options, and over-the-counter products – to hedge the commercial risks inherent to agricultural production, processing, and marketing.

Mr. Quintenz has the experience and background that make him exceptionally qualified to serve as Chairman as the Commission addresses a new era of developing issues, while carrying out its mission to promote the integrity, resilience, and vibrancy of the U.S. derivatives markets through sound regulation. He was unanimously confirmed to be a CFTC commissioner in 2017 and served until 2021. As Commissioner, he was the sponsor of CFTC's Technology Advisory Committee, which advises the CFTC on technological innovations in the markets and the appropriate regulatory response to those advances. And currently, Mr. Quintenz is Head of Policy for a16z crypto, a venture capital fund that invests in crypto and web3 startups.

Given his financial industry background prior to serving at the CFTC, we commend Mr. Quintenz for the time and effort he devoted to further his understanding of the agriculture sector and its use of the derivatives markets while he was on the Commission. In fact, while in office Mr. Quintenz visited 13 states, including Arkansas and Minnesota, where he met with corn, soybean and wheat growers, rice, cotton and peanut farmers, pork producers, cattle ranchers, agriculture processors, cooperatives, merchandisers, and others to learn from commodity producers and market participants firsthand. He was and remains a champion of ensuring CFTC regulations work for the end-user community.

We believe Mr. Quintenz, if confirmed, will strike the right balance in overseeing CFTC's regulation of the financial and commodity markets. This will be critical as the Commission addresses emerging issues of new technologies such as digital assets and cybersecurity, while ensuring the integrity of the more traditional commodity markets our members rely on to effectively manage their commercial risks.

We appreciate your continued leadership in the support of U.S. production agriculture and agribusiness.

Sincerely,

Amcort
American Cotton Shippers Association
American Soybean Association
American Sugar Alliance
Commodity Markets Council
Farm Credit Council
National Association of Wheat Growers
National Cattlemen's Beef Association
National Corn Growers Association
National Cotton Council
National Council of Farmer Cooperatives
National Grain and Feed Association
National Milk Producers Federation
National Oilseed Processors Association
National Pork Producers Council
National Sorghum Producers
North American Millers' Association
USA Rice
US Rice Producers

CC: Majority Leader John Thune
Minority Leader Chuck Schumer
Members of the Senate Committee on Agriculture, Nutrition, and Forestry