

Week Ending: **Aug. 25, 2022**

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	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
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### NEW YORK COTTON FUTURES (Cents/Lb.)

October-22	117.18	117.12	0.06	121.43	115.39	140.47	55.02
December-22	114.11	112.70	1.41	117.45	111.01	133.79	54.72
March-23	110.83	109.76	1.07	114.03	108.15	127.80	54.77
May-23	107.82	106.89	0.93	110.70	105.34	121.87	60.29
July-23	103.11	102.40	0.71	105.75	100.90	116.54	65.03
October-23	95.04	94.21	0.83	96.88	94.04	108.87	65.22
December-23	88.58	87.51	1.07	91.00	87.25	98.40	69.10
March-24	87.08	85.97	1.11	88.81	86.60	96.97	69.78
May-24	86.93	85.87	1.06	88.71	86.51	96.13	73.36

### CHICAGO CORN FUTURES (Cents/Bu.)

September-22	657.50	619.75	37.75	675.50	616.00	778.75	369.50
December-22	650.00	615.75	34.25	671.00	612.00	766.25	369.00
March-23	656.00	622.75	33.25	675.75	619.25	768.50	395.75
May-23	656.75	625.25	31.50	676.00	622.00	766.50	395.75
July-23	653.00	623.00	30.00	671.50	620.00	760.00	383.75

### CHICAGO SOYBEAN FUTURES (Cents/Bu.)

September-22	1552.50	1495.50	57.00	1596.00	1475.75	1606.75	842.75
November-22	1431.25	1405.25	26.00	1484.50	1386.25	1584.75	840.00
January-23	1436.25	1411.50	24.75	1488.50	1393.00	1587.75	971.75
March-23	1437.75	1413.00	24.75	1487.25	1395.50	1572.25	971.75
May-23	1438.50	1414.75	23.75	1485.75	1397.75	1567.50	971.75
July-23	1436.25	1413.75	22.50	1481.75	1397.00	1562.50	861.50
August-23	1418.00	1395.50	22.50	1460.75	1380.50	1532.25	980.50

### WORLD MARKET (Cents/Lb.)

Effective August 26 - September 1, '22

	Current	Forward
AWP	104.48	NA
5 Lowest Far East Quotes	129.40	NA
USFE Low Quote	130.60	NA
USFE-5 Lowest Far East Quotes	1.20	NA
Fine Count CFR Far East	131.10	NA
Coarse Count CFR Far East	132.43	NA
Fine Count Adj ('21 Crop)	0.55	NA
Fine Count Adj ('22 Crop)	0.50	NA
Coarse Count Adj	0.00	NA
Open Quotas	13	NA
LDP	0.00	NA
ELS Comp Pymnt	0.00	NA

### CHINA WEEKLY PRICES (Cents/Lb.)

Week Ending August 25, 2022

	This Week	Year Ago	% Change
A (Far East)	132.10	102.53	29%
CnCotton A	108.24	129.43	-16%

Source: A (FE) - Cotton Outlook; Other - China Cotton Website

### MY AVG. FARM PRICE

Upland Cotton (Cents/Lb.)	
21/22 YTD (Aug - June)	90.3
21/22 Proj.**	92.0
22/23 Proj.**	97.0
Cottonseed (\$/Ton) (Cents/Lb.)	
21/22 Proj. **	242 12.1
22/23 Proj.**	253 12.7

### U.S. WEEKLY SPOT PRICES (Cents/Lb.)

Week Ending August 25, 2022

	This Week	Year Ago
3135	124.89	94.76
4134	121.80	91.24

\*\*20/21 and 21/22 projections by USDA.

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**CCC LOAN STOCKS (Includes '21 & '22 Crop)**

	As of August 22, 2022		
	Form A	Form G	Total
	(Running Bales)		
Upland			
Southeast	0	174,519	174,519
Mid-South	5,878	156,899	162,777
Southwest	0	62,916	62,916
West	0	2,401	2,401
U.S.	5,878	396,735	402,613
ELS			
U.S.	805	8,562	9,367

**U.S. COTTON EXPORTS (Thou. 480-lb. Bales)**

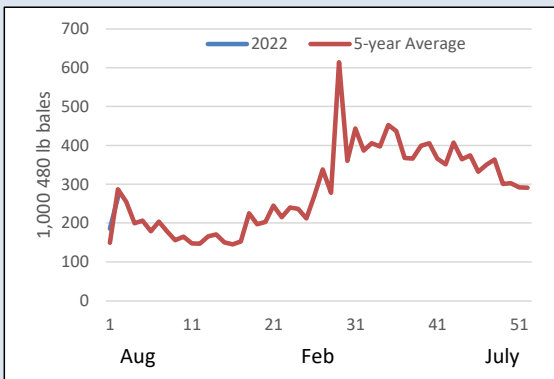
	Week Ending August 11, 2022				
	Week	Total	Total	Week	Total
	22/23	22/23	21/22	23/24	23/24
Sales	51.3	7,691.3	5,503.4	10.9	742.5
Shipments	277.2	468.8	435.8	0.0	0.0

**CCC LOAN INTEREST RATES**

	Borrowing Rate	Interest Rate*
July	2.375%	3.375%
August	3.000%	4.000%

\* Interest rate for crop year commodity loans less than one year.

**WEEKLY EXPORT SHIPMENTS**



**TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)**

Country	22/23	22Share	23/24	23Share
CHINA	1,807	23%	0	0%
PAKISTAN	1,212	16%	481	65%
TURKEY	1,147	15%	66	9%
MEXICO	822	11%	40	5%
VIETNAM	618	8%	0	0%
BANGLADESH	513	7%	6	1%
INDONESIA	257	3%	0	0%
GUATEMALA	212	3%	18	2%
INDIA	183	2%	9	1%
EL SALVADOR	166	2%	15	2%
TOTAL	7,691		743	

**CFTC DISAGGREGATED COMMITMENTS OF TRADERS**

Options and Futures Combined				
As of August 23, 2022				
	Total Open Interest	Commercial Net Position	Swap Dealers Net Position	Non Commercial Net Position
Total	288,628	(74,935)	16,775	58,160
Weekly Change	(5,295)	(817)	(4,311)	5,128

**ON-CALL COTTON (100 Bale Contracts)**

As of August 19, 2022				
Contract	Call Sales	Week's Change	Call Purch.	Week's Change
October '22	0	0	0	0
December '22	56,774	-1,747	20,435	-1,115
March '23	11,239	2,182	3,207	-58
May '23	6,636	-764	142	0
July '23	12,957	445	245	110
December '23	4,517	-35	13,800	336
March '24	309	0	0	0
May '24	335	220	0	0
July '24	284	0	220	0
December '24	0	0	382	0
March '25	0	0	0	0

**STATE OF THE ECONOMY**

Week Ending August 25, 2022			
	Thurs. Settlement	Last Thurs.	% Change YTD
Dow Jones Ind. Avg.	33,292	33,999	-8%
S&P 500	4,199	4,284	-12%
10-Yr Treas. Bond Rate	3.029%	2.883%	100%
NASDAQ Composite	12,639	12,965	-19%
Russell 2000	1,965	2,001	-13%
Japanese Nikkei 225	28,479	28,942	-1%
Hong Kong Hang Seng	19,968	19,764	-15%
Singapore Straits Times	3,248	3,273	4%
Shanghai Composite	3,246	3,278	-11%
Euro (in U.S.\$)	1.00	1.01	-12%
Japanese Yen (per U.S.\$)	136.50	135.89	19%
WTI Crude Oil (\$/barrel)	NA	93.20	NA
Diesel, Ultra-low (\$/gal)	NA	3.64	NA
Natural Gas (\$/million btu)	NA	9.42	NA

\* Indicates changes from previous week based on revised data for last week.

Week Ending: **Aug. 25, 2022**

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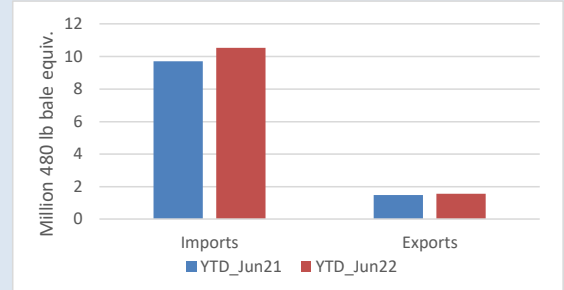
**COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)**

Estimates for August 2022

	US		World	
	21/22	22/23p	21/22	22/23p
Beg. Stocks	3.2	3.5	88.1	84.7
Production	17.5	12.6	116.0	117.0
Imports	0.0	0.0	43.0	44.6
Total Supply	20.7	16.1	247.1	246.3
Mill Use	2.6	2.3	119.2	119.1
Exports	14.7	12.0	43.3	44.6
Total Use	17.2	14.3	162.5	163.7
Unaccounted For	0.0	0.0	-0.2	-0.1
End. Stocks	3.5	1.8	84.7	82.8
Stocks/Use Ratio	20.3%	12.6%	71.1%	69.5%

\*21/22 estimates by USDA, 22/23 projections from USDA

**U.S. COTTON TEXTILE TRADE**



**U.S. COTTON PLANTINGS, PRODUCTION, AND YIELD**

	2022		2021		2022 Estimated Plantings (Thou.) 1/	Percent Change
	Production 480- Lb. Bales (Thou.) 1/	2022 Yield per Harv. Acre (Lb.) 1/	Actual Acreage (Thou.) 1/	Actual Acreage (Thou.) 1/		
<b>UPLAND</b>						
<b>SOUTHEAST</b>						
Alabama	745	851	405	425	4.9%	
Florida	155	800	92	95	3.3%	
Georgia	2,300	928	1,170	1,200	2.6%	
North Carolina	780	871	375	450	20.0%	
South Carolina	475	894	210	260	23.8%	
Virginia	172	1,045	75	80	6.7%	
<b>MID-SOUTH</b>						
Arkansas	1,220	1,195	480	500	4.2%	
Louisiana	330	960	110	170	54.5%	
Mississippi	1,040	1,029	445	490	10.1%	
Missouri	650	975	315	380	20.6%	
Tennessee	570	869	275	320	16.4%	
<b>SOUTHWEST</b>						
Kansas	170	680	110	130	18.2%	
Oklahoma	270	498	495	550	11.1%	
Texas	2,900	633	6,350	7,100	11.8%	
<b>WEST</b>						
Arizona	216	1,280	120	82	-31.7%	
California	105	1,708	26	30	15.4%	
New Mexico	65	709	36	60	66.7%	
<b>TOTAL UPLAND</b>	<b>12,163</b>	<b>837</b>	<b>11,089</b>	<b>12,322</b>	<b>11.1%</b>	
<b>TOTAL ELS</b>	<b>407</b>	<b>1,281</b>	<b>127</b>	<b>156</b>	<b>23.3%</b>	
Arizona	42	1,008	9	20	122.2%	
California	295	1,506	88	95	8.0%	
New Mexico	36	934	13	19	52.0%	
Texas	34	816	17	22	29.4%	
<b>ALL COTTON</b>	<b>12,570</b>	<b>846</b>	<b>11,216</b>	<b>12,478</b>	<b>11.3%</b>	

1/ USDA-NASS.

**US COTTONSEED SUPPLY AND DISAPPEARANCE**

(000 Short Tons)

	Marketing Year	
	21/22	22/23
Beg. Stocks	396	395
Production	5,323	3,813
Imports	25	1
Total Supply	5,744	4,209
Crush	1,545	1,480
Exports	285	150
Other	3,519	2,345
Total Demand	5,349	3,975
End. Stocks	395	234

USDA-ERS August Oil Crops Outlook.

**US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE**

(000 Short Tons)

	Marketing Year	
	21/22	22/23
Beg. Stocks	39	25
Production	685	660
Imports	0	0
Total Supply	724	685
Consumption	644	585
Exports	55	60
Demand	699	645
End. Stocks	25	40

USDA-ERS August Oil Crops Outlook.

**US COTTONSEED OIL SUPPLY AND DISAPPEARANCE**

(Million Pounds)

	Marketing Year	
	21/22	22/23
Beg. Stocks	48	45
Production	425	400
Imports	13	13
Total Supply	486	458
Domestic Consumption	326	348
Exports	115	65
Total Demand	441	413
End. Stocks	45	45

USDA-ERS August Oil Crops Outlook.

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## US CROP PROGRESS

### PERCENT SETTING BOLLS

### PERCENT BOLLS OPENING

	PERCENT SETTING BOLLS				PERCENT BOLLS OPENING			
	8/21/2022	8/14/2022	8/21/2021	5-Yr Avg	8/21/2022	8/14/2022	8/21/2021	5-Yr Avg
Alabama	97	93	93	95	14	7	6	13
Arizona	95	92	100	98	34	29	52	49
Arkansas	99	98	99	100	10	5	15	16
California	80	70	100	84	0	0	2	2
Georgia	92	87	89	93	12	6	10	14
Kansas	96	92	84	67	17	12	8	5
Louisiana	98	95	98	99	43	34	38	38
Mississippi	91	88	89	92	9	7	32	21
Missouri	90	82	96	88	2	0	0	11
North Carolina	89	77	85	88	9	3	4	6
Oklahoma	80	60	69	77	0	0	4	7
South Carolina	91	87	95	88	6	2	2	7
Tennessee	95	91	90	95	7	4	4	7
Texas	85	76	71	81	25	21	15	21
Virginia	99	93	87	90	18	5	3	5
US	88	80	78	85	19	15	13	18
Southeast	92	86	90	92	11	5	7	11
Mid-South	94	91	94	95	11	7	18	17
Southwest	85	75	71	80	23	19	14	20
West	91	86	100	94	25	21	41	37

1/ These 15 states planted 99% of last year's cotton acreage.

\* Revised.

## US CROP CONDITION

	Week Ending				
	VP	P	F	G	E
Alabama	0	2	28	62	8
Arizona	1	1	17	46	35
Arkansas	8	10	16	40	26
California	0	0	5	90	5
Georgia	1	5	28	53	13
Kansas	5	38	36	19	2
Louisiana	0	13	22	58	7
Mississippi	2	12	30	51	5
Missouri	9	9	30	52	0
North Carolina	2	13	25	54	6
Oklahoma	32	30	31	7	0
South Carolina	1	3	23	57	16
Tennessee	3	10	30	49	8
Texas	28	31	30	10	1
Virginia	0	2	12	78	8
US	18	22	29	26	5
Previous Week	16	19	31	29	5
Previous Year	1	5	23	53	18

# Cotton Quality Report

For the Week Ending August 25, 2022

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE			
	Week	Percent		Season	% 31 or Better		% 41 or Better	
		Tenderable	Season		Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	111,207	90.6	329,353	94.1	80.2	88.8	87.0	92.3
Dumas	-	-	-	-	-	-	-	-
Florence	-	-	-	-	-	-	-	-
Lamesa	-	-	-	-	-	-	-	-
Lubbock	-	-	-	-	-	-	-	-
Macon	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-
Rayville*	-	-	-	-	-	-	-	-
Visalia	-	-	-	-	-	-	-	-
<b>Region</b>	-	-	-	-	-	-	-	-
Southeast	-	-	-	-	-	-	-	-
Mid-South	-	-	-	-	-	-	-	-
Southwest	111,207	90.6	329,353	94.1	80.2	88.8	87.0	92.3
West	-	-	-	-	-	-	-	-
United States	112,263	90.6	330,409	94.1	80.2	88.8	87.0	92.3

Classing Office	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	35.1	35.2	30.0	30.2	4.3	4.2	0.2	0.2
Dumas	-	-	-	-	-	-	-	-
Florence	-	-	-	-	-	-	-	-
Lamesa	-	-	-	-	-	-	-	-
Lubbock	-	-	-	-	-	-	-	-
Macon	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-
Rayville*	-	-	-	-	-	-	-	-
Visalia	-	-	-	-	-	-	-	-
<b>Region</b>	-	-	-	-	-	-	-	-
Southeast	-	-	-	-	-	-	-	-
Mid-South	-	-	-	-	-	-	-	-
Southwest	35.1	35.2	30.0	30.2	4.3	4.2	0.2	0.2
West	-	-	-	-	-	-	-	-
United States	35.1	35.2	30.0	30.2	4.3	4.2	0.2	0.2

Classing Office	UNIFORMITY				
	Average Uniformity		Classing Office	Average Uniformity	
	Week	Season		Week	Season
Abilene	-	-	Rayville*	-	-
Corpus Christi	80.9	81.1	Visalia	-	-
Dumas	-	-	Region	-	-
Florence	-	-	Southeast	-	-
Lamesa	-	-	Mid-South	-	-
Lubbock	-	-	Southwest	80.9	81.1
Macon	-	-	West	-	-
Memphis	-	-	United States	80.9	81.1

Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.



# Cotton Quality Report



For the Week Ending August 25, 2022

Quality Page 2.

State	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	-	-	-	-	-
Arizona	-	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-
Mississippi	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	112,263	90.6	330,409	94.1	79.7	88.6	87.0	92.2
Virginia	-	-	-	-	-	-	-	-
United States	112,263	90.6	330,409	94.1	79.7	88.6	87.0	92.2

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	-	-	-	-	-
Arizona	-	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-
Mississippi	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	35.1	35.2	30.0	30.2	4.3	4.2	0.2	0.2
Virginia	-	-	-	-	-	-	-	-
United States	35.1	35.2	30.0	30.2	4.3	4.2	0.2	0.2

State	UNIFORMITY				
	Average Uniformity		State	Average Uniformity	
	Week	Season		Week	Season
Alabama	-	-	Missouri	-	-
Arizona	-	-	New Mexico	-	-
Arkansas	-	-	North Carolina	-	-
California	-	-	Oklahoma	-	-
Florida	-	-	South Carolina	-	-
Georgia	-	-	Tennessee	-	-
Kansas	-	-	Texas	80.9	81.0
Louisiana	-	-	Virginia	-	-
Mississippi	-	-	United States	80.9	81.0

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