

Week Ending: Mar. 12, 2026

Market Page 1.

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
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NEW YORK COTTON FUTURES (Cents/Lb.)

May-26	65.14	64.04	1.10	65.78	64.00	81.23	62.86
July-26	67.15	66.00	1.15	67.60	65.96	81.48	64.69
October-26	69.01	67.75	1.26	69.40	67.99	79.93	65.87
December-26	69.87	68.73	1.14	70.23	68.70	79.70	66.10
March-27	70.85	69.69	1.16	71.18	69.64	79.19	67.68
May-27	71.49	70.25	1.24	71.78	70.26	76.45	68.44
July-27	71.81	70.50	1.31	72.10	70.58	75.31	68.84
October-27	69.94	68.70	1.24	69.94	68.82	75.31	68.49
December-27	69.07	68.35	0.72	69.25	68.36	70.09	65.35

CHICAGO CORN FUTURES (Cents/Bu.)

May-26	462.50	453.50	9.00	476.00	445.50	525.25	420.75
July-26	474.00	462.75	11.25	487.50	457.00	529.50	428.50
September-26	477.00	464.25	12.75	488.00	459.75	511.25	431.25
December-26	490.00	478.00	12.00	498.50	473.25	511.25	431.25
March-27	499.00	489.00	10.00	505.50	483.50	505.50	452.00

CHICAGO SOYBEAN FUTURES (Cents/Bu.)

May-26	1227.25	1179.25	48.00	1238.75	1177.00	1256.00	984.25
July-26	1240.00	1192.50	47.50	1250.75	1190.50	1273.00	993.50
August-26	1221.25	1180.50	40.75	1231.00	1178.75	1273.00	993.50
September-26	1175.25	1142.75	32.50	1183.50	1140.00	1220.00	985.00
November-26	1167.50	1136.50	31.00	1174.25	1133.00	1241.00	983.00
January-27	1176.25	1146.75	29.50	1182.50	1143.00	1182.50	996.00
March-27	1170.50	1144.50	26.00	1176.25	1140.50	1176.25	997.25

WORLD MARKET (Cents/Lb.)

Effective March 13 - 19, 2026

	Current	Forward
AWP	51.50	NA
5 Lowest Far East Quotes	73.86	NA
USFE Low Quote	72.85	NA
USFE-5 Lowest Far East Quotes	-1.01	NA
Fine Count CFR Far East	76.85	NA
Coarse Count CFR Far East	74.03	NA
Fine Count Adj ('24 Crop)	0.00	NA
Fine Count Adj ('25 Crop)	0.00	NA
Coarse Count Adj	0.00	NA
Open Quotas	0	NA
LDP	0.50	NA
ELS Comp Pymnt	0.00	NA

CHINA WEEKLY PRICES (Cents/Lb.)

Week Ending March 12, 2026

	This Week	Year Ago	% Change
A (Far East)	75.21	77.86	-3%
CnCotton A	NA	94.65	NA
Polyester	NA	42.47	NA

Source: A (FE) - Cotton Outlook; Other - China Cotton Website

MY AVG. FARM PRICE

Upland Cotton (Cents/Lb.)	
25/26 YTD (Aug - Jan)	59.5
24/25 Est. **	63.2
25/26 Proj.**	60.0
Cottonseed (\$/Ton) (Cents/Lb.)	
24/25 Proj. **	223 11.2
25/26 Proj.**	240 12.0

**24/25 and 25/26 prices by USDA.

U.S. WEEKLY SPOT PRICES (Cents/Lb.)

Week Ending March 12, 2026		
	This Week	Year Ago
3135	67.98	66.85
4134	61.68	62.83

Week Ending: Mar. 12, 2026

Market Page 2.

CCC LOAN STOCKS (Includes '24 & '25 Crop)

	As of March 9, 2026		
	Form A	Form G	Total
	(Running Bales)		
Upland			
Southeast	61,571	514,447	576,018
Mid-South	272,758	1,628,306	1,901,064
Southwest	8,450	1,216,200	1,224,650
West	0	167,581	167,581
U.S.	342,779	3,526,534	3,869,313
ELS			
U.S.	330	161,071	161,401

U.S. COTTON EXPORTS (Thou. 480-lb. Bales)

	Week Ending March 5, 2026				
	Week	Total	Total	Week	Total
	25/26	25/26	24/25	26/27	26/27
Sales	268.1	9,744.0	10,764.9	37.7	894.4
Shipments	399.6	5,407.1	5,643.8	0.0	0.0

TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)

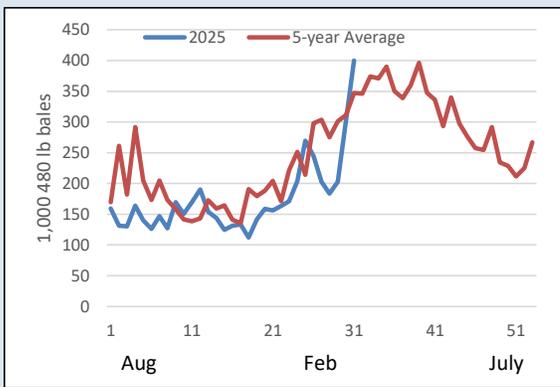
Country	25/26	25Share	26/27	26Share
VIETNAM	3,112	32%	65	7%
PAKISTAN	1,128	12%	17	2%
TURKEY	816	8%	45	5%
BANGLADESH	751	8%	23	3%
INDIA	633	7%	0	0%
MEXICO	611	6%	251	28%
CHINA	473	5%	68	8%
INDONESIA	398	4%	94	11%
HONDURAS	291	3%	32	4%
MALAYSIA	273	3%	100	11%
TOTAL	9,744		894	

CCC LOAN INTEREST RATES

	Borrowing Rate	Interest Rate**
February	3.500%	4.500%
March	3.500%	4.500%

** Interest rate for crop year commodity loans less than one year.

WEEKLY EXPORT SHIPMENTS



CFTC DISAGGREGATED COMMITMENTS OF TRADERS

Options and Futures Combined				
As of March 10, 2026				
	Total Open Interest	Commercial Net Position	Swap Dealers Net Position	Non Commercial Net Position
Total	394,433	(27,430)	45,767	(18,335)
Weekly Change	8,860	2,920	(10,052)	7,132

ON-CALL COTTON (100 Bale Contracts)

As of March 6, 2026				
Contract	Call Sales	Week's Change	Call Purch.	Week's Change
March '26	298	15	0	-5
May '26	17,576	-3,239	17,425	-709
July '26	14,209	168	4,883	-426
October '26	0	0	0	0
December '26	12,678	425	49,507	-2,526
March '27	5,669	1,221	1,468	38
May '27	1,875	665	90	0
July '27	2,714	1,653	0	0
October '27	0	0	0	0
December '27	778	286	10,454	826
March '28	534	67	0	0
May '28	346	148	0	0
July '28	176	66	0	0
December '28	0	0	944	0
December '29	0	0	445	0

STATE OF THE ECONOMY

Week Ending March 12, 2026			
	Thurs. Settlement	Last Thurs.	% Change YTD
Dow Jones Ind. Avg.	46,678	47,955	-3%
S&P 500	6,673	6,831	-3%
10-Yr Treas. Bond Rate	4.27%	4.14%	2%
NASDAQ Composite	22,312	22,749	-4%
Russell 2000	2,489	2,586	0%
Japanese Nikkei 225	54,453	55,278	8%
Hong Kong Hang Seng	25,717	25,321	0%
Singapore Straits Times	4,855	4,847	5%
Shanghai Composite	4,129	4,109	4%
Euro (in U.S.\$)	1.15	1.16	-2%
Japanese Yen (per U.S.\$)	159.35	157.56	2%
WTI Crude Oil (\$/barrel)	NA	80.88	NA
Diesel, Ultra-low (\$/gal)	NA	3.52	NA
Natural Gas (\$/million btu)	NA	2.90	NA

* Indicates changes from previous week based on revised data for last week.

Week Ending:

Mar. 12, 2026

Market Page 3.

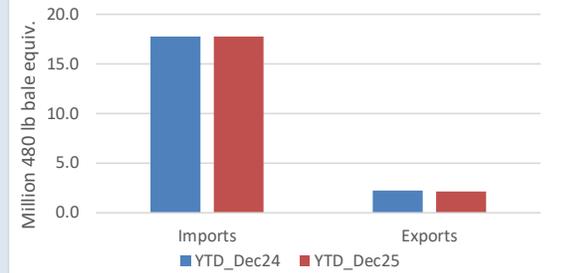
COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)

Estimates for March 2026

	US		World	
	25/26	26/27p	25/26	26/27p
Beg. Stocks	4.0	4.4	73.8	76.4
Production	13.9	13.6	121.0	116.0
Imports	0.0	0.0	43.9	44.0
Total Supply	17.9	18.0	238.7	236.4
Mill Use	1.6	1.6	118.6	120.1
Exports	12.0	12.2	43.9	44.0
Total Use	13.6	13.8	162.5	164.1
Unaccounted For	-0.1	0.0	-0.2	0.0
End. Stocks	4.4	4.2	76.4	72.3
Stocks/Use Ratio	32.4%	30.4%	64.4%	60.2%

*25/26 estimates by USDA, 26/27 projections from USDA Ag Outlook Forum

U.S. COTTON TEXTILE TRADE



US COTTONSEED SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	24/25	25/26
Beg. Stocks	370	400
Production	4,262	4,204
Imports	71	50
Total Supply	4,703	4,654
Crush	1,195	975
Exports	234	270
Other	2,874	3,039
Total Demand	4,302	4,284
End. Stocks	400	370

USDA-ERS March Oil Crops Outlook

U.S. COTTON PLANTINGS, PRODUCTION, AND YIELD

	2025		2025		Percent Change
	Production 480-Lb. Bales (Thou.)	2025 Yield per Harv. Acre (Lb.)	2024 Actual Acreage (Thou.)	2025 Estimated Plantings (Thou.) 1/	
UPLAND					
SOUTHEAST	3,695	1,054	2,311	1,714	-25.8%
Alabama	600	1,011	400	290	-27.5%
Florida	115	936	85	61	-28.2%
Georgia	1,800	1,047	1,100	835	-24.1%
North Carolina	670	1,169	410	285	-30.5%
South Carolina	340	977	225	170	-24.4%
Virginia	170	1,133	91	73	-19.8%
MID-SOUTH	3,770	1,249	1,990	1,500	-24.6%
Arkansas	1,500	1,398	650	520	-20.0%
Louisiana	240	1,405	155	90	-41.9%
Mississippi	800	1,193	520	330	-36.5%
Missouri	860	1,214	400	355	-11.3%
Tennessee	370	935	265	205	-22.6%
SOUTHWEST	5,720	622	6,516	5,792	-11.1%
Kansas	160	948	131	102	-22.1%
Oklahoma	560	815	435	390	-10.3%
Texas	5,000	600	5,950	5,300	-10.9%
WEST	345	1,339	159	135	-15.1%
Arizona	250	1,395	96	87	-9.4%
California	70	1,898	21	18	-14.3%
New Mexico	25	600	42	30	-28.6%
TOTAL UPLAND	13,530	847	10,976	9,141	-16.7%
TOTAL ELS	388	1,348	207	142	-31.6%
Arizona	30	929	14	16	10.7%
California	300	1,582	145	92	-36.6%
New Mexico	21	794	15	13	-13.3%
Texas	37	935	33	21	-36.4%
ALL COTTON	13,918	856	11,183	9,283	-17.0%

Source: USDA-NASS.

1/ Revised from USDA-NASS June Acreage Report.

*NCC's Planting Intentions survey indicated 8.8 million acres of upland and 161,000 acres of ELS cotton for 2026.

US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	24/25	25/26
Beg. Stocks	35	34
Production	511	460
Imports	0	0
Total Supply	546	494
Consumption	467	404
Exports	45	50
Demand	512	454
End. Stocks	34	40

USDA-ERS March Oil Crops Outlook

US COTTONSEED OIL SUPPLY AND DISAPPEARANCE

(Million Pounds)

	Marketing Year	
	24/25	25/26
Beg. Stocks	45	35
Production	289	280
Imports	2	5
Total Supply	336	320
Domestic Consumption	257	230
Exports	44	50
Total Demand	301	280
End. Stocks	35	40

USDA-ERS March Oil Crops Outlook

GINNINGS REPORT

As of March 1, 2026
(Running Bales)

	2024	2025
UPLAND		
SOUTHEAST	3,966,600	3,518,600
Alabama	629,400	550,450
Florida	113,100	90,100
Georgia	1,886,050	1,738,750
North Carolina	795,100	682,250
South Carolina	328,000	284,050
Virginia	214,950	173,000
MID-SOUTH	4,845,800	3,403,000
Arkansas	1,934,100	1,421,950
Louisiana	330,550	223,950
Mississippi	1,153,600	715,050
Missouri	892,300	681,750
Tennessee	535,250	360,300
SOUTHWEST	4,428,300	5,838,950
Kansas	175,900	160,350
Oklahoma	166,600	461,200
Texas	4,085,800	5,217,400
WEST	393,250	381,000
Arizona	259,400	255,400
California	89,650	94,100
New Mexico	44,200	31,500
TOTAL UPLAND	13,589,450	13,099,100
TOTAL ELS	446,100	384,350
Arizona	1/	1/
California	350,200	307,050
New Mexico	1/	1/
Texas	51,400	34,850
ALL COTTON	14,035,550	13,483,450

Note: Regions may not add to total to avoid disclosure of individual gins.

1/ Not published to avoid disclosing individual gins, but included in U.S. totals.



Cotton Quality Report



For the Week Ending March 12, 2026

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE			
	Week	Percent		Season	% 31 or Better		% 41 or Better	
		Tenderable			Week	Season	Week	Season
Abilene	12,895	87.7	1,164,258	80.1	82.4	69.1	86.9	75.4
Corpus Christi	-	-	1,526,053	88.1	-	67.8	-	80.2
Dumas	-	-	951,046	53.0	-	28.5	-	90.7
Florence	-	-	1,110,533	90.5	-	34.5	-	95.7
Lamesa	-	-	590,572	83.8	-	83.8	-	83.9
Lubbock	2,090	40.3	2,508,416	78.3	67.5	84.3	69.0	84.8
Macon	-	-	2,197,153	88.6	-	37.2	-	92.5
Memphis	-	-	2,351,211	83.4	-	19.1	-	84.5
Rayville	-	-	283,396	69.3	-	59.7	-	94.0
Visalia	-	-	369,520	85.1	-	51.7	-	86.5
Region								
Southeast	-	-	3,307,686	89.2	-	36.3	-	93.6
Mid-South	-	-	3,585,653	74.2	-	24.8	-	86.9
Southwest	14,985	81.1	5,789,299	81.8	80.3	76.8	84.4	81.6
West	-	-	369,520	85.1	-	51.7	-	86.5
United States	16,716	79.9	13,052,158	81.7	80.3	51.6	84.4	86.2
Classing Office	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	37.3	36.6	31.1	31.4	4.0	4.1	0.3	0.3
Corpus Christi	-	37.2	-	31.6	-	4.2	-	0.4
Dumas	-	36.8	-	31.1	-	4.9	-	0.5
Florence	-	36.7	-	30.1	-	4.4	-	0.4
Lamesa	-	35.2	-	30.1	-	4.2	-	0.2
Lubbock	35.4	36.2	29.7	31.3	3.5	4.1	0.3	0.2
Macon	-	36.4	-	30.6	-	4.4	-	0.4
Memphis	-	37.1	-	31.0	-	4.6	-	0.5
Rayville	-	36.7	-	30.9	-	4.7	-	0.4
Visalia	-	37.5	-	31.2	-	4.3	-	0.3
Region								
Southeast	-	36.5	-	30.5	-	4.4	-	0.4
Mid-South	-	37.0	-	31.0	-	4.7	-	0.5
Southwest	37.0	36.4	30.9	31.3	4.0	4.1	0.3	0.3
West	-	37.5	-	31.2	-	4.3	-	0.3
United States	37.0	36.6	30.9	31.0	4.0	4.4	0.3	0.4
Classing Office	UNIFORMITY						Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.	
	Average Uniformity		Classing Office	Average Uniformity		Season		
	Week	Season		Week	Season			
Abilene	81.3	81.1	Rayville	-	82.1			
Corpus Christi	-	82.0	Visalia	-	81.7			
Dumas	-	82.3	Region					
Florence	-	82.0	Southeast	-	81.7			
Lamesa	-	80.2	Mid-South	-	82.4			
Lubbock	80.6	80.9	Southwest	81.2	81.2			
Macon	-	81.6	West	-	81.7			
Memphis	-	82.5	United States	81.2	81.7			

For the Week Ending March 12, 2026

Quality Page 2.

State	SAMPLES CLASSED				COLOR GRADE			
	Week	Percent Tenderable		Percent Tenderable	% 31 or Better		% 41 or Better	
		Season	Season		Week	Season	Week	Season
Alabama	-	-	549,869	89.9	-	48.2	-	92.7
Arizona	-	-	232,176	86.3	-	43.6	-	83.0
Arkansas	-	-	1,421,220	70.4	-	13.9	-	85.2
California	-	-	94,092	85.6	-	53.7	-	92.1
Florida	-	-	90,069	91.0	-	20.6	-	93.5
Georgia	-	-	1,738,030	88.4	-	36.8	-	93.0
Kansas	-	-	160,354	32.5	-	31.4	-	54.4
Louisiana	-	-	223,299	71.5	-	66.0	-	98.0
Mississippi	-	-	706,511	63.7	-	36.7	-	90.3
Missouri	-	-	680,258	86.7	-	12.3	-	82.7
New Mexico	-	-	12,080	81.6	-	83.6	-	87.4
North Carolina	-	-	653,677	90.7	-	32.8	-	95.3
Oklahoma	8,924	88.9	474,579	91.0	93.3	87.6	98.3	92.5
South Carolina	-	-	283,935	86.4	-	24.4	-	94.3
Tennessee	-	-	340,307	82.3	-	25.3	-	84.9
Texas	7,753	69.9	5,218,781	82.2	62.2	77.2	65.2	81.5
Virginia	-	-	172,921	96.1	-	57.8	-	99.6
United States	16,716	79.9	13,052,158	81.7	78.8	44.9	29.6	89.7

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	30.7	-	4.4	-	0.4
Arizona	-	37.3	-	31.0	-	4.4	-	0.4
Arkansas	-	37.2	-	31.1	-	4.8	-	0.5
California	-	37.1	-	31.3	-	4.2	-	0.3
Florida	-	36.6	-	31.3	-	4.5	-	0.4
Georgia	-	36.3	-	30.6	-	4.4	-	0.4
Kansas	-	37.4	-	32.4	-	3.7	-	0.7
Louisiana	-	36.8	-	31.0	-	4.7	-	0.4
Mississippi	-	36.7	-	31.1	-	4.8	-	0.5
Missouri	-	37.3	-	31.2	-	4.6	-	0.4
New Mexico	36.7	37.1	-	30.8	-	4.1	-	0.3
North Carolina	-	36.7	-	30.3	-	4.4	-	0.4
Oklahoma	38.6	37.6	31.9	32.1	4.0	4.2	0.3	0.2
South Carolina	-	36.6	-	30.0	-	4.4	-	0.5
Tennessee	-	36.6	-	30.7	-	4.6	-	0.4
Texas	34.7	36.3	29.1	31.2	4.0	4.2	0.2	0.3
Virginia	-	36.8	-	29.7	-	4.2	-	0.4
United States	36.8	34.5	12.8	30.9	4.0	4.2	0.1	0.4

State	UNIFORMITY					
	Average Uniformity			Average Uniformity		
	Week	Season	State	Week	Season	
Alabama	-	81.9	Missouri	-	82.6	Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.
Arizona	-	81.8	New Mexico	-	81.4	
Arkansas	-	82.5	North Carolina	-	82.1	
California	-	81.5	Oklahoma	81.8	81.6	
Florida	-	82.0	South Carolina	-	81.8	
Georgia	-	81.6	Tennessee	-	82.1	
Kansas	-	81.3	Texas	80.2	81.1	
Louisiana	-	82.2	Virginia	-	82.2	
Mississippi	-	82.2	United States	81.1	81.4	