

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
NEW YORK COTTON FUTURES (Cents/Lb.)							
May-22	116.86	119.80	-2.94	120.15	115.37	125.83	55.77
July-22	113.03	115.86	-2.83	116.48	112.07	122.55	56.02
October-22	104.79	105.33	-0.54	105.79	103.34	111.60	55.02
December-22	101.44	101.58	-0.14	102.46	99.70	106.36	54.72
March-23	97.75	97.48	0.27	98.50	95.77	103.20	54.77
May-23	95.05	94.46	0.59	95.60	92.91	99.70	60.29
July-23	92.40	91.40	1.00	93.00	90.00	96.63	65.03
October-23	86.65	85.86	0.79	86.75	85.65	89.51	65.22
December-23	82.00	81.30	0.70	82.25	80.75	82.99	69.10
CHICAGO CORN FUTURES (Cents/Bu.)							
May-22	755.75	747.75	8.00	782.75	728.75	782.75	373.25
July-22	726.00	703.50	22.50	747.00	700.25	747.00	376.75
September-22	677.50	631.75	45.75	683.00	634.00	683.00	369.50
December-22	651.75	612.00	39.75	654.75	611.00	654.75	369.00
March-23	649.00	611.25	37.75	649.75	603.75	653.00	395.75
CHICAGO SOYBEAN FUTURES (Cents/Bu.)							
May-22	1686.25	1667.75	18.50	1734.00	1634.50	1759.25	836.75
July-22	1659.50	1632.75	26.75	1689.50	1607.50	1741.00	842.75
August-22	1612.75	1577.50	35.25	1630.25	1544.75	1692.25	842.25
September-22	1536.50	1497.00	39.50	1542.75	1460.75	1601.25	842.75
November-22	1492.25	1454.00	38.25	1498.00	1420.00	1555.00	840.00
January-23	1476.00	1445.25	30.75	1479.75	1412.50	1547.50	971.75
March-23	1429.00	1414.50	14.50	1432.00	1380.75	1509.75	971.75

WORLD MARKET (Cents/Lb.)			CHINA WEEKLY PRICES (Cents/Lb.)			
Effective March 11 - 17, '22			Week Ending March 10, 2022			
	Current	Forward	This Week	Year Ago	% Change	
AWP	111.71	NA	A (Far East) 134.18	92.14	46%	
5 Lowest Far East Quotes	132.89	NA	CnCotton A 164.08	114.02	44%	
USFE Low Quote	134.50	NA	Source: A (FE) - Cotton Outlook; Other - China Cotton Website			
USFE-5 Lowest Far East Quotes	1.61	NA	MY AVG. FARM PRICE			
Fine Count CFR Far East	134.05	NA	Upland Cotton (Cents/Lb.)		U.S. WEEKLY SPOT PRICES (Cents/Lb.)	
Coarse Count CFR Far East	135.58	NA	21/22 YTD (Aug - Jan) 88.3	Week Ending March 10, 2022		
Fine Count Adj ('20 Crop)	0.84	NA	20/21 Proj.** 66.3			
Fine Count Adj ('21 Crop)	1.09	NA	21/22 Proj.** 90.0			
Coarse Count Adj	0.00	NA	Cottonseed		This Week Year Ago	
Open Quotas	13	NA	(\$/Ton) (Cents/Lb.)	3135	118.08	85.48
LDP	0.00	NA	20/21 Proj. ** 194 9.7	4134	114.99	81.96
ELS Comp Pymnt	0.00	NA	21/22 Proj.** 245 12.3			

**20/21 and 21/22 projections by USDA.

Cotton Market Report

Week Ending: **Mar. 10, 2022**

Market Page 2.

CCC LOAN STOCKS (Includes '20 & '21 Crop)				U.S. COTTON EXPORTS (Thou. 480-lb. Bales)					
As of March 7, 2022				Week Ending March 3, 2022					
	Form A	Form G	Total	Week	Total	Total	Week	Total	
Upland	(Running Bales)			21/22	21/22	20/21	22/23	22/23	
Southeast	5,348	965,526	970,874	Sales	365.5	14,111.3	14,946.0	70.2	2,317.1
Mid-South	140,487	1,179,833	1,320,320	Shipments	354.1	5,954.6	9,207.5	0.0	0.0
Southwest	753	1,007,021	1,007,774	TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)					
West	574	79,287	79,861	Country	21/22	21Share	22/23	22Share	
U.S.	147,162	3,231,667	3,378,829	CHINA	4,340	31%	207	9%	
ELS				TURKEY	1,882	13%	188	8%	
U.S.	10,011	83,879	93,890	PAKISTAN	1,792	13%	714	31%	
CCC LOAN INTEREST RATES				VIETNAM	1,654	12%	99	4%	
	Borrowing Rate	Interest Rate*		MEXICO	1,016	7%	473	20%	
February	0.375%	1.375%		BANGLADESH	623	4%	207	9%	
March	0.875%	1.875%		INDIA	508	4%	5	0%	
* Interest rate for crop year commodity loans less than one year.				INDONESIA	433	3%	124	5%	
CERTIFICATED STOCKS (Running Bales)				PERU	283	2%	6	0%	
	Stocks	Review		THAILAND	259	2%	13	1%	
Dallas/Ft. W	-	-		TOTAL	14,111		2,317		
Galveston	-	-		CFTC DISAGGREGATED COMMITMENTS OF TRADERS					
Greenville	-	-		Options and Futures Combined					
Houston	-	-		As of March 8, 2022					
Memphis	-	-		Total Open	Commercial	Swap Dealers	Non Commercial		
TOTAL	-	-		Interest	Net Position	Net Position	Net Position		
				Total	279,054	(140,869)	41,793	99,075	
				Weekly Change	(10,385)	6,675	(591)	(6,083)	
ON-CALL COTTON (100 Bale Contracts)					STATE OF THE ECONOMY				
As of March 4, 2022					Week Ending March 10, 2022				
Contract	Call Sales	Week's Change	Call Purch.	Week's Change		Thurs. Settlement	Last Thurs.	% Change YTD	
March '22	0	-82	66	0	Dow Jones Ind. Avg.	33,174	33,795	-9%	
May '22	41,604	-1,406	6,636	753	S&P 500	4,260	4,363	-11%	
July '22	51,776	-1,070	5,168	-206	10-Yr Treas. Bond Rate	1.994%	1.845%	32%	
October '22	0	0	0	0	NASDAQ Composite	13,130	13,538	-16%	
December '22	33,231	3,438	24,045	2,104	Russell 2000	2,012	2,032	-10%	
March '23	4,324	118	1,891	-13	Japanese Nikkei 225	25,690	26,577	-11%	
May '23	3,251	92	39	0	Hong Kong Hang Seng	20,890	22,467	-11%	
July '23	4,799	345	492	-26	Singapore Straits Times	3,241	3,254	4%	
December '23	1,950	-28	8,548	88	Shanghai Composite	3,296	3,481	-9%	
July '24	0	0	220	0	Euro (in U.S.\$)	1.10	1.11	-3%	
December '24	0	0	249	29	Japanese Yen (per U.S.\$)	116.13	115.47	1%	
0-Jan-00	0	0	0	0	WTx Int Crude Oil (\$/barrel)	NA	107.69	NA	
					Diesel, Ultra-low (\$/gal)	NA	3.64	NA	
					Natural Gas (\$/million btu)	NA	4.63	NA	
* Indicates changes from previous week based on revised data for last week.									

Week Ending: **Mar. 10, 2022**

Market Page 3.

COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)

Estimates for March 2022

	US		World	
	21/22	22/23p	21/22	22/23p
Beginning Stocks	3.2	3.5	87.3	82.6
Production	17.6	18.2	119.9	124.0
Imports	0.0	0.0	46.3	48.5
Total Supply	20.8	21.7	207.2	206.6
Mill Use	2.6	2.7	124.5	126.5
Exports	14.8	15.5	46.3	48.5
Total Use	17.3	18.2	124.5	126.6
Ending Stocks	3.5	3.6	82.6	79.9
Stocks/Use Ratio	20.2%	19.8%	66.3%	63.2%

*20/21 estimates by USDA, 21/22 projections from USDA 2022 Ag Outlook Forum

NCC PROSPECTIVE 2022 U.S. COTTON PLANTINGS

	2021		2022	
	Production (Thou. 480-Lb. Bales) 1/	2021 Actual Acreage (Thou.) 1/	Intended Acreage (Thou.) 2/	Percent Change
UPLAND				
SOUTHEAST	4,455	2,326	2,413	3.7%
Alabama	705	405	425	5.0%
Florida	125	91	87	-4.0%
Georgia	2,250	1,170	1,186	1.3%
N. Carolina	760	375	405	8.0%
S. Carolina	425	210	231	10.0%
Virginia	190	75	79	4.7%
MID-SOUTH	3,815	1,630	1,868	14.6%
Arkansas	1,250	480	555	15.7%
Louisiana	210	110	166	51.2%
Mississippi	920	450	479	6.5%
Missouri	835	315	334	5.9%
Tennessee	600	275	333	21.1%
SOUTHWEST	8,510	6,955	7,440	7.0%
Kansas	200	110	127	15.2%
Oklahoma	710	495	523	5.6%
Texas	7,600	6,350	6,791	6.9%
WEST	477	182	156	-14.1%
Arizona	320	120	93	-22.7%
California	110	26	24	-7.7%
New Mexico	47	36	40	10.0%
TOTAL UPLAND	17,257	11,093	11,877	7.1%
TOTAL ELS	367	127	158	24.8%
Arizona	20	9	10	5.9%
California	307	88	115	30.4%
New Mexico	15	13	14	11.0%
Texas	25	17	20	16.3%
ALL COTTON	17,624	11,220	12,035	7.3%

1/ USDA-NASS

2/ National Cotton Council

U.S. COTTON TEXTILE TRADE

	YTD_Jan22 (Million 480-lb. Bale Equiv.)	YTD_Jan21
Imports	1.71	1.55
Exports	0.24	0.24

US COTTONSEED SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	20/21	21/22
Beg. Stocks	456	360
Production	4,435	5,377
Imports	1	30
Total Supply	4,892	5,767
Crush	1,563	1,475
Exports	283	250
Other	2,687	3,646
Total Demand	4,532	5,371
End. Stocks	360	395

USDA-ERS March Oil Crops Outlook.

US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	20/21	21/22
Beg. Stocks	25	39
Production	649	650
Imports	0	0
Total Supply	673	689
Consumption	573	589
Exports	61	75
Demand	634	664
End. Stocks	39	25

USDA-ERS March Oil Crops Outlook.

US COTTONSEED OIL SUPPLY AND DISAPPEARANCE

(Million Pounds)

	Marketing Year	
	20/21	21/22
Beg. Stocks	45	48
Production	400	390
Imports	21	5
Total Supply	466	443
Domestic Consumption	356	332
Exports	62	66
Total Demand	418	398
End. Stocks	48	45

USDA-ERS March Oil Crops Outlook.

GINNINGS REPORT

As of March 1, 2022
(Running Bales)

	2020	2021
UPLAND		
SOUTHEAST	3,838,000	4,235,950
Alabama	694,950	645,850
Florida	89,000	97,500
Georgia	2,140,800	2,178,050
North Carolina	541,800	790,750
South Carolina	253,250	362,350
Virginia	118,200	161,450
MID-SOUTH	4,004,200	3,699,600
Arkansas	1,323,350	1,313,450
Louisiana	345,700	215,700
Mississippi	1,124,900	857,400
Missouri	621,150	739,400
Tennessee	589,100	573,650
SOUTHWEST	5,346,200	8,355,000
Kansas	192,100	129,800
Oklahoma	472,150	516,200
Texas	4,681,950	7,709,000
WEST	486,700	453,000
Arizona	307,500	307,400
California	136,050	110,800
New Mexico	43,150	34,800
TOTAL UPLAND	13,645,350	16,710,900
TOTAL ELS	507,600	320,150
Arizona	1/	1/
California	438,300	262,750
New Mexico	1/	1/
Texas	39,550	24,750
ALL COTTON	14,152,950	17,031,050

Note: Regions may not add to total to avoid disclosure of individual gins.

1/ Not published to avoid disclosing individual gins, but included in U.S. totals.



Cotton Quality Report



For the Week Ending March 10, 2022

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE				
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better		
	Week	Season	Week	Season	Week	Season	Week	Season	
Abilene	18,361	70.4	1,497,932	72.8	94.0	89.8	95.6	92.5	
Corpus Christi	-	-	1,746,600	86.2	-	76.8	-	92.7	
Dumas	-	-	1,001,870	89.4	-	35.1	-	98.1	
Florence	-	-	1,314,338	95.9	-	-	-	98.2	
Lamesa	25,899	75.0	1,663,077	76.3	99.2	95.5	99.3	95.6	
Lubbock	-	-	3,433,718	67.0	-	92.0	-	92.1	
Macon	-	-	2,707,033	88.7	-	40.8	-	88.7	
Memphis	-	-	2,656,989	95.2	-	46.7	-	98.5	
Rayville	-	-	280,360	88.0	-	54.0	-	97.4	
Visalia	3,362	89.0	423,646	81.8	87.2	91.1	98.8	95.0	
Region	-	-	-	-	-	-	-	-	
Southeast	-	-	4,021,371	91.1	-	27.5	-	91.8	
Mid-South	-	-	3,939,219	93.2	-	44.3	-	98.3	
Southwest	44,260	73.1	8,341,327	73.9	97.0	89.1	97.8	93.0	
West	3,362	89.0	423,646	81.8	87.2	91.1	98.8	95.0	
United States	47,622	73.3	16,725,563	82.8	96.3	63.8	97.8	94.0	
	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH				
	Average Staple		Average Strength		Average Mike		Average HVI Trash		
	Week	Season	Week	Season	Week	Season	Week	Season	
Abilene	36.1	35.9	30.5	30.6	3.9	3.9	0.2	0.3	
Corpus Christi	-	36.9	-	30.9	-	4.4	-	0.4	
Dumas	-	38.1	-	31.3	-	4.6	-	0.5	
Florence	-	36.8	-	30.7	-	4.4	-	0.4	
Lamesa	35.2	35.4	29.7	30.2	3.9	3.9	0.2	0.2	
Lubbock	-	35.9	-	30.5	-	3.8	-	0.2	
Macon	-	36.7	-	30.0	-	4.3	-	0.4	
Memphis	-	37.7	-	31.1	-	4.3	-	0.5	
Rayville	-	37.9	-	31.1	-	4.6	-	0.4	
Visalia	36.2	37.5	31.9	32.2	4.1	4.3	0.3	0.2	
Region	-	-	-	-	-	-	-	-	
Southeast	-	36.7	-	30.2	-	4.3	-	0.4	
Mid-South	-	37.8	-	31.1	-	4.4	-	0.5	
Southwest	35.6	36.0	30.0	30.5	3.9	3.9	0.2	0.2	
West	36.2	37.5	31.9	32.2	4.1	4.3	0.3	0.2	
United States	35.6	36.7	30.2	30.6	3.9	4.1	0.2	0.3	
	UNIFORMITY						Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.		
	Average Uniformity		Classing Office	Average Uniformity					
	Week	Season		Week	Season				
Abilene	80.5	80.3	Rayville	-	82.3				
Corpus Christi	-	81.5	Visalia	80.3	81.2				
Dumas	-	82.1	Region	-	-				
Florence	-	81.8	Southeast	-	81.3				
Lamesa	79.9	79.7	Mid-South	-	82.1				
Lubbock	-	80.1	Southwest	80.1	80.3				
Macon	-	81.1	West	80.3	81.2				
Memphis	-	82.1	United States	80.1	81.0				



Cotton Quality Report



For the Week Ending March 10, 2022

Quality Page 2.

State	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	645,872	87.6	-	46.0	-	91.6
Arizona	3,362	89.0	290,933	82.2	87.2	92.1	98.8	95.5
Arkansas	-	-	1,294,790	94.6	-	32.7	-	98.2
California	-	-	110,524	82.7	-	86.6	-	92.6
Florida	-	-	97,492	85.9	-	46.9	-	87.0
Georgia	-	-	2,178,560	89.2	-	41.2	-	88.9
Kansas	-	-	129,780	61.1	-	84.0	-	94.5
Louisiana	-	-	215,499	88.7	-	53.9	-	98.2
Mississippi	-	-	857,127	89.6	-	38.1	-	97.5
Missouri	-	-	739,365	97.0	-	42.4	-	98.9
New Mexico	-	-	19,077	70.7	-	99.6	-	99.9
North Carolina	-	-	790,676	96.1	-	52.7	-	98.9
Oklahoma	7,627	74.4	523,446	76.1	91.0	91.1	92.1	94.2
South Carolina	-	-	362,218	94.5	-	55.4	-	96.1
Tennessee	-	-	573,606	94.8	-	69.9	-	99.4
Texas	37,116	72.3	7,735,154	74.0	97.2	89.0	98.0	93.0
Virginia	-	-	161,444	97.9	-	43.4	-	99.6
United States	48,656	73.3	16,725,563	82.8	95.5	90.8	49.9	95.7

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	37.2	-	30.5	-	4.2	-	0.5
Arizona	36.2	37.5	31.9	31.9	4.1	4.3	0.3	0.3
Arkansas	-	37.8	-	31.3	-	4.4	-	0.5
California	-	37.5	-	33.5	-	4.3	-	0.2
Florida	-	37.7	-	31.1	-	4.4	-	0.4
Georgia	-	36.7	-	29.8	-	4.3	-	0.4
Kansas	-	35.3	-	31.0	-	4.3	-	0.4
Louisiana	-	38.3	-	31.3	-	4.6	-	0.5
Mississippi	-	38.1	-	31.2	-	4.5	-	0.5
Missouri	-	37.7	-	31.0	-	4.3	-	0.4
New Mexico	-	37.4	-	30.3	-	3.8	-	0.2
North Carolina	-	36.6	-	31.0	-	4.4	-	0.4
Oklahoma	37.3	36.9	31.6	31.3	3.9	3.9	0.2	0.3
South Carolina	-	37.0	-	30.2	-	4.3	-	0.5
Tennessee	-	37.4	-	30.8	-	4.3	-	0.4
Texas	35.2	36.0	29.7	30.5	3.9	4.0	0.2	0.2
Virginia	-	36.8	-	30.5	-	4.3	-	0.4
United States	35.6	36.8	15.3	31.0	3.9	4.1	0.1	0.4

State	UNIFORMITY					
	Average Uniformity			Average Uniformity		
	Week	Season	State	Week	Season	State
Alabama	-	81.4	Missouri	-	82.1	
Arizona	80.3	81.1	New Mexico	-	81.0	
Arkansas	-	82.2	North Carolina	-	81.9	
California	-	81.4	Oklahoma	80.6	80.6	
Florida	-	81.8	South Carolina	-	81.3	
Georgia	-	81.1	Tennessee	-	82.2	
Kansas	-	80.8	Texas	80.0	80.3	
Louisiana	-	82.4	Virginia	-	82.1	
Mississippi	-	82.1	United States	80.1	80.7	

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