

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
NEW YORK COTTON FUTURES (Cents/Lb.)							
May-22	119.80	119.16	0.64	123.31	115.86	125.83	55.77
July-22	115.86	116.22	-0.36	119.71	113.21	122.55	56.02
October-22	105.33	105.22	0.11	107.43	104.34	111.60	55.02
December-22	101.58	101.27	0.31	103.25	98.88	106.36	54.72
March-23	97.48	98.23	-0.75	99.15	96.12	103.20	54.77
May-23	94.46	95.21	-0.75	95.77	93.09	99.70	60.29
July-23	91.40	92.15	-0.75	92.56	90.19	96.63	65.03
October-23	85.86	86.65	-0.79	86.67	85.45	89.51	65.22
December-23	81.30	82.05	-0.75	82.01	80.50	82.99	69.10
CHICAGO CORN FUTURES (Cents/Bu.)							
May-22	747.75	690.25	57.50	760.00	655.25	760.00	373.25
July-22	703.50	678.50	25.00	723.75	643.50	723.75	376.75
September-22	631.75	620.75	11.00	652.50	589.25	663.75	369.50
December-22	612.00	604.75	7.25	631.75	577.25	646.25	369.00
March-23	611.25	611.00	0.25	634.00	584.00	653.00	395.75
CHICAGO SOYBEAN FUTURES (Cents/Bu.)							
May-22	1667.75	1654.00	13.75	1699.00	1579.00	1759.25	836.75
July-22	1632.75	1636.75	-4.00	1672.25	1568.75	1741.00	842.75
August-22	1577.50	1592.25	-14.75	1625.75	1530.75	1692.25	842.25
September-22	1497.00	1502.50	-5.50	1539.25	1449.50	1601.25	842.75
November-22	1454.00	1451.50	2.50	1486.00	1403.00	1555.00	840.00
January-23	1445.25	1448.00	-2.75	1483.25	1401.50	1547.50	971.75
March-23	1414.50	1418.00	-3.50	1456.50	1378.25	1509.75	971.75

WORLD MARKET (Cents/Lb.)			CHINA WEEKLY PRICES (Cents/Lb.)			
Effective March 4 - 10, '22			Week Ending March 3, 2022			
	Current	Forward	This Week	Year Ago	% Change	
AWP	112.71	NA	A (Far East) 135.61	95.20	42%	
5 Lowest Far East Quotes	133.89	NA	CnCotton A 163.56	117.19	40%	
USFE Low Quote	136.55	NA	Source: A (FE) - Cotton Outlook; Other - China Cotton Website			
USFE-5 Lowest Far East Quotes	2.66	NA				
Fine Count CFR Far East	135.28	NA	MY AVG. FARM PRICE			
Coarse Count CFR Far East	137.63	NA	Upland Cotton (Cents/Lb.)			
Fine Count Adj ('20 Crop)	0.61	NA	21/22 YTD (Aug - Jan)	88.3	U.S. WEEKLY SPOT PRICES (Cents/Lb.) Week Ending March 3, 2022 This Week Year Ago	
Fine Count Adj ('21 Crop)	0.86	NA	20/21 Proj.**	66.3		
Coarse Count Adj	0.00	NA	21/22 Proj.**	90.0		
Open Quotas	13	NA	Cottonseed		3135	120.72 88.03
LDP	0.00	NA	(\$/Ton)	(Cents/Lb.)	4134	117.63 84.51
ELS Comp Pymnt	0.00	NA	20/21 Proj.**	194 9.7		
			21/22 Proj.**	245 12.3		
**20/21 and 21/22 projections by USDA.						

Week Ending: **Mar. 3, 2022**

Market Page 2.

CCC LOAN STOCKS (Includes '20 & '21 Crop)				U.S. COTTON EXPORTS (Thou. 480-lb. Bales)					
As of February 28, 2022				Week Ending February 24, 2022					
	Form A	Form G	Total	Week	Total	Total	Week	Total	
Upland	(Running Bales)			21/22	21/22	20/21	22/23	22/23	
Southeast	5,348	1,013,590	1,018,938	Sales	366.7	13,745.8	14,714.8	2,246.8	
Mid-South	156,440	1,247,358	1,403,798	Shipments	376.1	5,600.5	8,820.8	0.0	
Southwest	900	1,059,833	1,060,733	TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)					
West	574	84,158	84,732	Country	21/22	21Share	22/23	22Share	
U.S.	163,262	3,404,939	3,568,201	CHINA	4,164	30%	198	9%	
ELS				TURKEY	1,809	13%	159	7%	
U.S.	12,414	89,621	102,035	PAKISTAN	1,740	13%	701	31%	
CCC LOAN INTEREST RATES				VIETNAM	1,617	12%	99	4%	
	Borrowing Rate	Interest Rate*		MEXICO	1,012	7%	464	21%	
February	0.375%	1.375%		BANGLADESH	620	5%	207	9%	
March	0.875%	1.875%		INDIA	512	4%	5	0%	
* Interest rate for crop year commodity loans less than one year.				INDONESIA	425	3%	124	6%	
CERTIFICATED STOCKS (Running Bales)				PERU	278	2%	6	0%	
	Stocks	Review		THAILAND	255	2%	9	0%	
Dallas/Ft. W	-	-		TOTAL	13,746		2,247		
Galveston	-	-		CFTC DISAGGREGATED COMMITMENTS OF TRADERS					
Greenville	-	-		Options and Futures Combined					
Houston	-	-		As of March 1, 2022					
Memphis	-	-		Total Open	Commercial	Swap Dealers	Non Commercial		
TOTAL	-	-		Interest	Net Position	Net Position	Net Position		
				Total	289,440	(147,543)	42,385	105,158	
				Weekly Change	7,735	(692)	189	503	
ON-CALL COTTON (100 Bale Contracts)					STATE OF THE ECONOMY				
As of February 25, 2022					Week Ending March 3, 2022				
Contract	Call Sales	Week's Change	Call Purch.	Week's Change		Thurs. Settlement	Last Thurs.	% Change YTD	
March '22	82	-102	66	0	Dow Jones Ind. Avg.	33,795	33,224	-7%	
May '22	43,010	-1,067	5,883	-158	S&P 500	4,363	4,289	-8%	
July '22	52,846	-395	5,374	-44	10-Yr Treas. Bond Rate	1.845%	1.971%	22%	
October '22	0	0	0	0	NASDAQ Composite	13,538	13,474	-13%	
December '22	29,793	2,372	21,941	563	Russell 2000	2,032	1,996	-9%	
March '23	4,206	-77	1,904	159	Japanese Nikkei 225	26,577	25,971	-8%	
May '23	3,159	53	39	22	Hong Kong Hang Seng	22,467	22,767	-4%	
July '23	4,454	457	518	198	Singapore Straits Times	3,254	3,276	4%	
December '23	1,978	-8	8,460	172	Shanghai Composite	3,481	3,430	-4%	
July '24	0	0	220	0	Euro (in U.S.\$)	1.11	1.12	-3%	
December '24	0	0	220	0	Japanese Yen (per U.S.\$)	115.47	115.54	0%	
0-Jan-00	0	0	0	0	WTx Int Crude Oil (\$/barrel)	NA	92.77	NA	
					Diesel, Ultra-low (\$/gal)	NA	2.91	NA	
					Natural Gas (\$/million btu)	NA	4.78	NA	
* Indicates changes from previous week based on revised data for last week.									

Week Ending: Mar. 3, 2022

Market Page 3.

COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)

Estimates for February 2022

	US		World	
	21/22	22/23p	21/22	22/23p
Beginning Stocks	3.2	3.5	88.7	84.3
Production	17.6	18.2	120.2	124.0
Imports	0.0	0.0	46.4	48.5
Total Supply	20.8	21.7	208.8	208.3
Mill Use	2.6	2.7	124.4	126.5
Exports	14.8	15.5	46.5	48.5
Total Use	17.3	18.2	124.4	126.6
Ending Stocks	3.5	3.6	84.3	81.7
Stocks/Use Ratio	20.2%	19.8%	67.8%	64.6%

*20/21 estimates by USDA, 21/22 projections from USDA 2022 Ag Outlook Forum

NCC PROSPECTIVE 2022 U.S. COTTON PLANTINGS

	2021		2022	
	Production (Thou. 480-Lb. Bales) 1/	2021 Actual Acreage (Thou.) 1/	Intended Acreage (Thou.) 2/	Percent Change
UPLAND				
SOUTHEAST	4,455	2,326	2,413	3.7%
Alabama	705	405	425	5.0%
Florida	125	91	87	-4.0%
Georgia	2,250	1,170	1,186	1.3%
N. Carolina	760	375	405	8.0%
S. Carolina	425	210	231	10.0%
Virginia	190	75	79	4.7%
MID-SOUTH	3,815	1,630	1,868	14.6%
Arkansas	1,250	480	555	15.7%
Louisiana	210	110	166	51.2%
Mississippi	920	450	479	6.5%
Missouri	835	315	334	5.9%
Tennessee	600	275	333	21.1%
SOUTHWEST	8,510	6,955	7,440	7.0%
Kansas	200	110	127	15.2%
Oklahoma	710	495	523	5.6%
Texas	7,600	6,350	6,791	6.9%
WEST	477	182	156	-14.1%
Arizona	320	120	93	-22.7%
California	110	26	24	-7.7%
New Mexico	47	36	40	10.0%
TOTAL UPLAND	17,257	11,093	11,877	7.1%
TOTAL ELS	367	127	158	24.8%
Arizona	20	9	10	5.9%
California	307	88	115	30.4%
New Mexico	15	13	14	11.0%
Texas	25	17	20	16.3%
ALL COTTON	17,624	11,220	12,035	7.3%

1/ USDA-NASS

2/ National Cotton Council

U.S. COTTON TEXTILE TRADE

	YTD_Dec21	YTD_Dec20
	(Million 480-lb. Bale Equiv.)	
Imports	21.21	16.37
Exports	2.96	2.29

US COTTONSEED SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	20/21	21/22
Beg. Stocks	456	360
Production	4,435	5,377
Imports	1	30
Total Supply	4,892	5,767
Crush	1,563	1,475
Exports	283	250
Other	2,687	3,646
Total Demand	4,532	5,371
End. Stocks	360	395

USDA-ERS February Oil Crops Outlook.

US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE

(000 Short Tons)

	Marketing Year	
	20/21	21/22
Beg. Stocks	25	39
Production	649	650
Imports	0	0
Total Supply	673	689
Consumption	573	589
Exports	61	75
Demand	634	664
End. Stocks	39	25

USDA-ERS February Oil Crops Outlook.

US COTTONSEED OIL SUPPLY AND DISAPPEARANCE

(Million Pounds)

	Marketing Year	
	20/21	21/22
Beg. Stocks	45	48
Production	400	390
Imports	21	5
Total Supply	466	443
Domestic Consumption	356	332
Exports	62	66
Total Demand	418	398
End. Stocks	48	45

USDA-ERS February Oil Crops Outlook.

GINNINGS REPORT

As of February 1, 2022
(Running Bales)

	2020	2021
UPLAND		
SOUTHEAST	3,790,650	4,188,800
Alabama	692,400	640,500
Florida	88,950	94,950
Georgia	2,102,500	2,143,500
North Carolina	539,300	789,150
South Carolina	251,900	359,250
Virginia	115,600	161,450
MID-SOUTH	3,996,150	3,664,150
Arkansas	1,315,350	1,278,800
Louisiana	345,650	215,700
Mississippi	1,124,900	857,350
Missouri	621,150	738,650
Tennessee	589,100	573,650
SOUTHWEST	5,261,900	8,022,200
Kansas	169,650	114,600
Oklahoma	447,350	488,300
Texas	4,644,900	7,419,300
WEST	469,250	409,700
Arizona	290,600	276,850
California	135,500	98,100
New Mexico	43,150	34,750
TOTAL UPLAND	13,489,100	16,253,950
TOTAL ELS	466,150	316,600
Arizona	1/	1/
California	397,850	262,200
New Mexico	1/	1/
Texas	39,450	23,500
ALL COTTON	13,955,250	16,570,550

Note: Regions may not add to total to avoid disclosure of individual gins.

1/ Not published to avoid disclosing individual gins, but included in U.S. totals.



Cotton Quality Report



For the Week Ending March 3, 2022

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE				
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better		
	Week	Season	Week	Season	Week	Season	Week	Season	
Abilene	27,207	65.3	1,479,601	72.8	93.1	89.7	94.2	92.4	
Corpus Christi	541	22.7	1,746,116	86.2	1.5	76.8	7.4	92.7	
Dumas	-	-	1,001,863	89.4	-	35.1	-	98.1	
Florence	-	-	1,314,338	95.9	-	-	-	98.2	
Lamesa	20,808	62.9	1,637,222	76.3	99.1	95.4	99.4	95.5	
Lubbock	-	-	3,433,718	67.0	-	92.0	-	92.1	
Macon	990	56.6	2,706,648	88.7	14.3	40.8	49.1	88.7	
Memphis	10,389	98.9	2,656,859	95.2	51.6	46.7	99.3	98.5	
Rayville	-	-	280,332	88.0	-	54.0	-	97.4	
Visalia	4,629	36.2	420,284	81.8	59.1	91.1	69.0	95.0	
Region	-	-	-	-	-	-	-	-	
Southeast	990	56.6	4,020,986	91.1	14.3	27.5	49.1	91.8	
Mid-South	10,389	98.9	3,939,054	93.2	51.6	44.3	99.3	98.3	
Southwest	48,556	63.8	8,296,657	73.9	94.7	89.1	95.5	93.0	
West	4,629	36.2	420,284	81.8	59.1	91.1	69.0	95.0	
United States	64,564	67.4	16,676,981	82.8	83.9	63.7	93.5	94.0	
	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH				
	Average Staple		Average Strength		Average Mike		Average HVI Trash		
	Week	Season	Week	Season	Week	Season	Week	Season	
Abilene	36.2	35.9	30.5	30.6	4.0	3.9	0.3	0.3	
Corpus Christi	36.6	36.9	28.7	30.9	4.6	4.4	0.6	0.4	
Dumas	-	38.1	-	31.3	-	4.6	-	0.5	
Florence	-	36.8	-	30.7	-	4.4	-	0.4	
Lamesa	35.2	35.5	29.3	30.2	3.7	3.9	0.2	0.2	
Lubbock	-	35.9	-	30.5	-	3.8	-	0.2	
Macon	34.9	36.7	27.4	30.0	3.8	4.3	0.4	0.4	
Memphis	37.7	37.7	30.9	31.1	4.2	4.3	0.4	0.5	
Rayville	-	37.9	-	31.1	-	4.6	-	0.4	
Visalia	37.0	37.5	32.0	32.2	3.7	4.3	0.5	0.2	
Region	-	-	-	-	-	-	-	-	
Southeast	34.9	36.7	27.4	30.2	3.8	4.3	0.4	0.4	
Mid-South	37.7	37.8	30.9	31.1	4.2	4.4	0.4	0.5	
Southwest	35.8	36.0	30.0	30.5	3.8	3.9	0.2	0.2	
West	37.0	37.5	32.0	32.2	3.7	4.3	0.5	0.2	
United States	36.2	36.7	30.2	30.6	3.9	4.1	0.3	0.3	
	UNIFORMITY						Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.		
	Average Uniformity		Classing Office	Average Uniformity					
	Week	Season		Week	Season				
Abilene	80.3	80.3	Rayville	-	82.3				
Corpus Christi	80.7	81.5	Visalia	79.7	81.2				
Dumas	-	82.1	Region	-	-				
Florence	-	81.8	Southeast	80.4	81.3				
Lamesa	79.3	79.7	Mid-South	82.1	82.1				
Lubbock	-	80.1	Southwest	79.9	80.3				
Macon	80.4	81.1	West	79.7	81.2				
Memphis	82.1	82.1	United States	80.2	81.0				



Cotton Quality Report



For the Week Ending March 3, 2022

Quality Page 2.

State	SAMPLES CLASSIFIED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	645,844	87.6	-	46.0	-	91.6
Arizona	2,119	71.3	287,571	82.1	72.5	92.2	83.1	95.5
Arkansas	10,367	98.9	1,294,788	94.6	51.8	32.7	99.6	98.2
California	-	-	110,524	82.7	-	86.6	-	92.6
Florida	-	-	97,492	85.9	-	46.9	-	87.0
Georgia	932	54.0	2,178,203	89.2	15.2	41.2	47.5	88.9
Kansas	-	-	129,780	61.1	-	84.0	-	94.5
Louisiana	-	-	215,499	88.7	-	53.9	-	98.2
Mississippi	-	-	856,992	89.6	-	38.1	-	97.5
Missouri	-	-	739,365	97.0	-	42.4	-	98.9
New Mexico	-	-	19,077	70.7	-	99.6	-	99.9
North Carolina	-	-	790,676	96.1	-	52.7	-	98.9
Oklahoma	10,508	76.9	515,819	76.1	87.8	91.1	88.9	94.2
South Carolina	-	-	362,218	94.5	-	55.4	-	96.1
Tennessee	-	-	573,606	94.8	-	69.9	-	99.4
Texas	38,502	60.3	7,698,083	74.0	96.5	88.9	97.2	92.9
Virginia	-	-	161,444	97.9	-	43.4	-	99.6
United States	65,018	67.4	16,676,981	82.8	85.6	67.5	63.0	95.6

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	37.2	-	30.5	-	4.2	-	0.5
Arizona	37.9	37.5	31.9	31.9	4.2	4.3	0.5	0.3
Arkansas	37.7	37.8	30.9	31.3	4.2	4.4	0.4	0.5
California	-	37.5	-	33.5	-	4.3	-	0.2
Florida	-	37.7	-	31.1	-	4.4	-	0.4
Georgia	34.7	36.7	27.3	29.8	3.8	4.3	0.4	0.4
Kansas	-	35.3	-	31.0	-	4.3	-	0.4
Louisiana	-	38.3	-	31.3	-	4.6	-	0.5
Mississippi	-	38.1	-	31.2	-	4.5	-	0.5
Missouri	-	37.7	-	31.0	-	4.3	-	0.4
New Mexico	-	37.4	-	30.3	-	3.8	-	0.2
North Carolina	-	36.6	-	31.0	-	4.4	-	0.4
Oklahoma	37.6	36.8	31.7	31.3	3.9	3.9	0.3	0.3
South Carolina	-	37.0	-	30.2	-	4.3	-	0.5
Tennessee	-	37.4	-	30.8	-	4.3	-	0.4
Texas	35.3	36.0	29.5	30.5	3.8	4.0	0.2	0.2
Virginia	-	36.8	-	30.5	-	4.3	-	0.4
United States	36.2	37.1	21.1	31.0	3.9	4.2	0.2	0.4

State	UNIFORMITY					
	Average Uniformity			Average Uniformity		
	Week	Season	State	Week	Season	State
Alabama	-	81.4	Missouri	-	82.1	Missouri
Arizona	80.8	81.1	New Mexico	-	81.0	New Mexico
Arkansas	82.1	82.2	North Carolina	-	81.9	North Carolina
California	-	81.4	Oklahoma	80.5	80.6	Oklahoma
Florida	-	81.8	South Carolina	-	81.3	South Carolina
Georgia	80.4	81.1	Tennessee	-	82.2	Tennessee
Kansas	-	80.8	Texas	79.7	80.3	Texas
Louisiana	-	82.4	Virginia	-	82.1	Virginia
Mississippi	-	82.1	United States	80.3	81.2	United States

Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.