

**2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton**

**Upland Loan Rate**

Base Loan Rate	52.00 Cents per Pound
----------------	-----------------------

**Micronaire**

Micronaire Reading	Points per Pound
2.4 and Below	-950
2.5 through 2.6	-900
2.7 through 2.9	-605
3.0 through 3.2	-340
3.3 through 3.4	-170
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-270
5.3 and Above	-385

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

**Fiber Strength**

Strength	Points per Pound
17.9 or less	-500
18.0 - 18.9	-200
19.0 - 19.9	-200
20.0 - 20.9	-200
21.0 - 21.9	-200
22.0 - 22.9	-165
23.0 - 23.9	-135
24.0 - 24.9	-115
25.0 - 25.9	-95
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	15
31.0 - 32.9	30
33.0 & above	30

**Uniformity**

Uniformity	Points per Pound
77.9 & below	-65
78.0 - 78.9	-55
79.0 - 79.9	-35
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	10
84.0 - 84.9	20
85.0 - 85.9	25
86.0 & above	30

**Bark and Extraneous Matter**

	Level 1	Level 2
	Points per Pound	
TX-NM-OK-KS (Bark)	-265	-485
Prep. all locations	-150	-660
Other 1/	-400	-705

1/ Bark in locations other than TX-NM-OK-KS.  
Extraneous matter, other than bark and preparation, in all locations.

**2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton**

Staple Length 1/

		26-31	32	33	34	35	36	37	38+
Color 2/	Leaf	Points per Pound							
SM & better 11 & 21	Leaf 1-2	-295	-205	-15	210	455	550	570	575
	3	-320	-220	-35	185	380	475	495	505
	4	-375	-240	-125	105	230	310	320	325
	5	-470	-350	-240	-45	130	185	195	195
	6	-655	-495	-410	-295	-235	-220	-215	-215
	7	-730	-650	-575	-450	-410	-390	-385	-385
MID 31	Leaf 1-2	-350	-220	-55	160	370	485	495	505
	3	-385	-230	-65	150	345	430	440	450
	4	-435	-260	-160	80	190	270	280	285
	5	-510	-375	-255	-100	90	135	145	145
	6	-700	-515	-415	-305	-270	-245	-240	-240
	7	-785	-665	-580	-455	-435	-415	-410	-410
SLM 41	Leaf 1-3	-510	-320	-175	45	145	200	205	210
	4	-555	-340	-240	<b>Base</b>	80	135	140	145
	5	-590	-455	-355	-195	-135	-65	-65	-65
	6	-770	-580	-505	-385	-340	-315	-315	-315
	7	-890	-745	-680	-560	-525	-510	-510	-510
LM 51	Leaf 1-4	-685	-535	-350	-250	-190	-175	-175	-175
	5	-730	-625	-535	-385	-315	-290	-290	-290
	6	-910	-720	-645	-525	-485	-465	-465	-465
	7	-1010	-845	-810	-695	-655	-640	-640	-640
SGO 61	Leaf 1-5	-745	-680	-610	-480	-435	-435	-435	-435
	6	-935	-820	-760	-670	-635	-625	-625	-625
	7	-1035	-955	-870	-760	-725	-715	-715	-715
GO 71	Leaf 1-6	-1010	-1005	-940	-815	-780	-780	-780	-780
	7	-1045	-1040	-985	-850	-825	-825	-825	-825

**2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton**

		Staple Length 1/							
		26-31	32	33	34	35	36	37	38+
SM & better 12 & 22	Leaf 1-2	-425	-255	-105	75	180	260	265	265
	3	-465	-275	-120	60	150	225	230	230
	4	-500	-300	-195	-15	100	175	180	180
	5	-625	-460	-390	-210	-125	-95	-95	-95
	6	-795	-575	-520	-410	-375	-370	-365	-365
	7	-875	-730	-685	-580	-545	-535	-530	-530
MID 32	Leaf 1-2	-490	-335	-190	-20	30	75	85	90
	3	-530	-355	-205	-45	15	70	75	75
	4	-590	-415	-270	-140	-65	-10	-10	-10
	5	-695	-550	-435	-300	-250	-220	-220	-220
	6	-855	-640	-585	-470	-435	-420	-420	-420
	7	-960	-800	-735	-635	-600	-590	-590	-590
SLM 42	Leaf 1-3	-595	-420	-310	-165	-90	-25	-25	-25
	4	-655	-475	-325	-200	-135	-85	-85	-85
	5	-750	-600	-470	-360	-295	-280	-280	-280
	6	-955	-715	-635	-505	-475	-460	-460	-460
	7	-1045	-880	-795	-685	-645	-635	-635	-635
LM 52	Leaf 1-4	-790	-585	-455	-380	-335	-335	-335	-335
	5	-870	-665	-580	-480	-445	-445	-445	-445
	6	-1090	-830	-790	-665	-630	-630	-630	-630
	7	-1170	-945	-905	-780	-755	-750	-750	-750
SGO 62	Leaf 1-5	-920	-795	-745	-620	-600	-600	-600	-600
	6	-1115	-1025	-965	-830	-815	-815	-815	-815
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

DISCOUNTS FOR ALL GRADES NOT SHOWN ARE -4000

1/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32; (32)=1; (33)= 1-1/32;(34)=1-1/16;  
(35)=1-3/32; (36)=1-1/8; (37)=1-5/32; (38+)=1-3/16 & Longer;

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID-Middling; SLM-Strict Low Middling;  
LM-Low Middling;SGO-Strict Good Ordinary; GO-Good Ordinary;

**2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton**

Staple Length 1/

		26-31	32	33	34	35	36	37	38+
Color 2/	Leaf	Points per Pound							
SM & better 13 & 23	Leaf 1-2	-560	-395	-340	-145	-100	-85	-85	-85
	3	-595	-420	-365	-170	-125	-110	-110	-110
	4	-640	-495	-430	-220	-175	-160	-160	-160
	5	-765	-595	-555	-345	-300	-285	-285	-285
	6	-870	-690	-645	-430	-385	-370	-370	-370
	7	-945	-780	-725	-590	-555	-545	-540	-540
MID 33	Leaf 1-2	-675	-470	-415	-215	-195	-185	-185	-185
	3	-675	-470	-415	-215	-195	-185	-185	-185
	4	-745	-545	-480	-270	-250	-235	-235	-235
	5	-885	-665	-600	-420	-380	-370	-370	-370
	6	-960	-755	-735	-510	-500	-490	-490	-490
	7	-1045	-855	-795	-640	-605	-590	-590	-590
SLM 43	Leaf 1-3	-725	-610	-500	-375	-345	-330	-330	-330
	4	-795	-655	-545	-410	-365	-350	-350	-350
	5	-910	-735	-655	-550	-520	-510	-510	-510
	6	-1005	-855	-795	-690	-680	-675	-675	-675
	7	-1085	-975	-890	-795	-785	-780	-780	-780
LM 53	Leaf 1-4	-915	-770	-685	-545	-525	-520	-520	-520
	5	-1005	-840	-795	-630	-630	-630	-630	-630
	6	-1125	-1030	-955	-810	-800	-795	-795	-795
	7	-1205	-1095	-1065	-910	-895	-895	-895	-895
SGO 63	Leaf 1-5	-1130	-1015	-940	-745	-705	-700	-700	-700
	6	-1215	-1145	-1065	-920	-900	-900	-900	-900

**2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton**

Staple Length 1/

		26-31	32	33	34	35	36	37	38+
SM 24	Leaf 1-2	-755	-600	-550	-335	-325	-325	-325	-325
	3	-755	-600	-550	-335	-325	-325	-325	-325
	4	-880	-725	-650	-435	-425	-425	-425	-425
	5	-980	-825	-775	-560	-550	-550	-550	-550
	6	-1130	-975	-925	-710	-700	-700	-700	-700
MID 34	Leaf 1-2	-770	-615	-565	-350	-340	-340	-340	-340
	3	-770	-615	-565	-350	-340	-340	-340	-340
	4	-895	-740	-665	-450	-440	-440	-440	-440
	5	-995	-840	-790	-575	-565	-565	-565	-565
	6	-1145	-990	-940	-725	-715	-715	-715	-715
SLM 44	Leaf 1-3	-890	-730	-680	-470	-460	-460	-460	-460
	4	-960	-830	-730	-520	-510	-510	-510	-510
	5	-1055	-905	-830	-620	-610	-610	-610	-610
	6	-1205	-1050	-1000	-785	-775	-775	-775	-775
LM 54	Leaf 1-4	-995	-855	-805	-595	-585	-585	-585	-585
	5	-1080	-930	-855	-635	-635	-635	-635	-635
SM 25	Leaf 1-2	-1015	-860	-810	-595	-585	-585	-585	-585
	3	-1015	-860	-810	-595	-585	-585	-585	-585
	4	-1140	-985	-910	-695	-685	-685	-685	-685
MID 35	Leaf 1-2	-1030	-875	-825	-610	-600	-600	-600	-600
	3	-1030	-875	-825	-610	-600	-600	-600	-600

DISCOUNTS FOR ALL GRADES NOT SHOWN ARE -4000

1/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32; (32)=1; (33)= 1-1/32;(34)=1-1/16;  
(35)=1-3/32; (36)=1-1/8; (37)=1-5/32; (38+)=1-3/16 & Longer;

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID-Middling; SLM-Strict Low Middling;  
LM-Low Middling;SGO-Strict Good Ordinary; GO-Good Ordinary;

**2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton**

<b>ELS Loan Rate</b>	
Base Loan Rate	79.77 Cents per Pound
Adjusted Avg. Rate	80.97 Cents per Pound 1/

<b>CCC Loan Rate for Eligible Qualities</b>			
2013-Crop ELS Cotton Stored in Approved Warehouses in all Locations. (Cents per pound, net weight, micronaire 3.5 & above and strength of 37.5 and above 1/)			
		Staple Length (inches)	
Grade Code	1-3/8 (44)	1-7/16 (46)	1-1/2 (48 & Longer)
1	79.10	82.40	82.55
2	78.80	82.05	82.25
3	73.65	76.95	77.10
4	56.70	60.00	60.00
5	46.35	47.15	47.15
6	40.90	41.05	41.05
Below 6	37.00	37.00	37.00
		Leaf Discounts	
Leaf	Color	Cents per Pound	
1	All	0.00	
2	All	0.00	
3	1-3	-3.45	
4	1-3	-3.60	
5	1-4	-3.70	
6	1-5	-3.80	
7	1-6	-3.80	

1/ A micronaire premium of 65 points (0.65 cents) per pound and a strength premium of 55 points (0.55) per pound is reflected in the loan rates for the eligible qualities. The adj. nat'l avg. loan rate reflected in the above schedule is 80.97 cents per pound. Cotton with micronaire readings below 3.5 and strength below 37.5 will be subject to the discounts in the schedule of micronaire and strength differences for ELS cotton.

<b>2013 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton</b>
-----------------------------------------------------------------------------------

<b>ELS Strength Discounts</b>	
Strength	Points per Pound
37.5 & above	0
36.5 - 37.4	-850
35.5 - 36.4	-1100
35.4 & below	-1350

<b>ELS Micronaire</b>	
Schedule of Micronaire Differences for Eligible Qualities	
Micronaire Reading	Points per Pound
3.5 & Above	0
3.3 - 3.4	-610
3.0 - 3.2	-1190
2.7 - 2.9	-1650
2.6 & Below	-2110

<b>ELS Extraneous Matter</b>		
	Level 1	Level 2
Preparation	-810	-1095
Grass, Spindle Twist & Other	-715	-1035