

2010 CCC Loan Schedule of Premiums and Discounts for Upland and ELS Cotton

Upland Loan Rate

Base Loan Rate	52.00 Cents per Pound
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Micronaire

Micronaire Reading	Points per Pound
2.4 and Below	-935
2.5 through 2.6	-910
2.7 through 2.9	-645
3.0 through 3.2	-340
3.3 through 3.4	-180
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-220
5.3 and Above	-325

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Fiber Strength

Strength	Points per Pound
18.4 or less	-500
18.5 - 19.4	-270
19.5 - 20.4	-270
20.5 - 21.4	-270
21.5 - 22.4	-220
22.5 - 23.4	-180
23.5 - 24.4	-155
24.5 - 25.4	-135
25.5 - 26.4	0
26.5 - 27.4	0
27.5 - 28.4	0
28.5 - 29.4	0
29.5 - 30.4	25
30.5 - 32.4	45
32.5 & above	45

Uniformity

Uniformity	Points per Pound
77.4 & below	-100
77.5 - 78.4	-85
78.5 - 79.4	-75
79.5 - 80.4	0
80.5 - 81.4	0
81.5 - 82.4	0
82.5 - 83.4	20
83.5 - 84.4	30
84.5 - 85.4	40
85.5 & above	50

Bark and Extraneous Matter

	Level 1	Level 2
	Points per Pound	
TX-NM-OK-KS (Bark)	-245	-455
Prep. all locations	-100	-675
Other 1/	-375	-710

1/ Bark in locations other than TX-NM-OK-KS.
Extraneous matter, other than bark and preparation, in all locations.

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Staple Length 1/

		26-29	30	31	32	33	34	35	36	37+
Color 2/	Leaf	Points per Pound								
SM & better 11 & 21	Leaf 1-2	-190	-170	-160	-150	15	210	400	475	485
	3	-240	-185	-175	-165	10	185	345	410	425
	4	-290	-215	-195	-185	-80	110	230	300	310
	5	-405	-330	-315	-300	-195	-50	135	190	205
	6	-620	-520	-475	-460	-375	-305	-230	-215	-205
	7	-695	-620	-605	-590	-525	-445	-385	-370	-360
MID 31	Leaf 1-2	-240	-185	-175	-165	10	170	330	410	420
	3	-290	-210	-185	-175	-5	150	310	370	380
	4	-360	-290	-230	-220	-115	75	190	260	270
	5	-455	-380	-345	-335	-210	-95	105	150	160
	6	-670	-570	-495	-480	-385	-320	-265	-245	-235
	7	-745	-665	-625	-610	-530	-450	-415	-390	-380
SLM 41	Leaf 1-3	-420	-370	-295	-285	-135	45	135	170	175
	4	-495	-420	-315	-305	-200	Base	85	125	130
	5	-525	-455	-420	-410	-290	-195	-115	-60	-60
	6	-720	-625	-555	-540	-470	-395	-355	-335	-335
	7	-795	-745	-710	-695	-630	-565	-535	-525	-520
LM 51	Leaf 1-4	-575	-525	-495	-480	-310	-260	-190	-175	-170
	5	-600	-575	-550	-540	-450	-365	-305	-280	-280
	6	-815	-740	-715	-660	-585	-535	-495	-475	-475
	7	-890	-840	-815	-775	-740	-695	-665	-650	-650
SGO 61	Leaf 1-5	-630	-620	-610	-600	-525	-455	-420	-420	-420
	6	-840	-775	-765	-755	-690	-645	-625	-605	-605
	7	-915	-895	-885	-875	-795	-730	-710	-700	-700
GO 71	Leaf 1-6	-970	-960	-950	-940	-880	-775	-760	-760	-760
	7	-1015	-1005	-995	-985	-930	-825	-810	-810	-810

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Staple Length 1/

		26-29	30	31	32	33	34	35	36	37+
SM & better 12 & 22	Leaf 1-2	-305	-255	-225	-205	-45	75	190	265	275
	3	-355	-305	-240	-225	-60	60	165	230	240
	4	-405	-330	-275	-265	-155	-10	105	180	190
	5	-500	-450	-420	-410	-350	-205	-130	-100	-90
	6	-700	-625	-550	-530	-480	-405	-375	-365	-355
	7	-780	-705	-670	-660	-620	-560	-535	-525	-515
MID 32	Leaf 1-2	-355	-305	-285	-275	-125	-20	40	100	100
	3	-405	-350	-310	-300	-140	-45	15	90	90
	4	-490	-400	-390	-355	-220	-145	-50	10	15
	5	-550	-520	-510	-500	-400	-305	-255	-225	-225
	6	-745	-695	-620	-595	-545	-480	-445	-430	-430
	7	-875	-800	-745	-730	-670	-630	-605	-595	-595
SLM 42	Leaf 1-3	-470	-415	-395	-365	-265	-170	-95	-30	-30
	4	-540	-475	-465	-420	-285	-210	-140	-85	-85
	5	-600	-585	-570	-550	-430	-370	-305	-290	-290
	6	-850	-800	-720	-660	-595	-520	-485	-470	-470
	7	-930	-880	-840	-820	-745	-690	-655	-650	-650
LM 52	Leaf 1-4	-665	-615	-565	-525	-420	-395	-355	-350	-350
	5	-740	-690	-665	-610	-540	-495	-460	-460	-460
	6	-965	-915	-865	-790	-745	-665	-640	-640	-640
	7	-1040	-990	-965	-890	-855	-790	-770	-770	-770
SGO 62	Leaf 1-5	-815	-785	-760	-745	-695	-610	-595	-595	-595
	6	-995	-985	-975	-960	-905	-810	-795	-795	-795
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

DISCOUNTS FOR ALL GRADES NOT SHOWN ARE -4000

1/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1;
(33)= 1-1/32;(34)=1-1/16;(35)=1-3/32; (36)=1-1/8; (37+)=1-5/32 & Longer;

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling;
LM-Low Middling;SGO-Strict Good Ordinary; GO-Good Ordinary;

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Staple Length 1/

		26-29	30	31	32	33	34	35	36	37+
Color 2/	Leaf	Points per Pound								
SM & better 13 & 23	Leaf 1-2	-465	-365	-315	-235	-185	-130	-100	-90	-90
	3	-465	-410	-340	-260	-210	-155	-125	-115	-115
	4	-540	-440	-415	-335	-280	-205	-175	-165	-165
	5	-665	-565	-540	-435	-405	-330	-300	-290	-290
	6	-765	-690	-590	-535	-495	-420	-380	-370	-370
	7	-840	-765	-675	-665	-625	-565	-535	-525	-515
MID 33	Leaf 1-2	-560	-485	-435	-310	-260	-200	-190	-180	-180
	3	-560	-485	-435	-310	-260	-200	-190	-180	-180
	4	-610	-560	-485	-385	-330	-250	-240	-235	-235
	5	-710	-660	-610	-510	-450	-400	-370	-365	-365
	6	-835	-785	-685	-605	-565	-500	-485	-475	-475
	7	-960	-860	-785	-735	-675	-635	-610	-600	-600
SLM 43	Leaf 1-3	-610	-565	-555	-545	-445	-395	-365	-345	-345
	4	-660	-615	-605	-595	-490	-440	-390	-375	-375
	5	-735	-705	-670	-660	-595	-575	-530	-525	-525
	6	-885	-835	-785	-775	-730	-710	-695	-690	-690
	7	-985	-925	-910	-880	-830	-820	-805	-805	-805
LM 53	Leaf 1-4	-825	-745	-735	-725	-650	-550	-530	-525	-525
	5	-900	-825	-785	-775	-735	-640	-620	-615	-615
	6	-1000	-945	-935	-925	-865	-770	-760	-755	-755
	7	-1075	-1020	-1005	-995	-975	-875	-855	-855	-855
SGO 63	Leaf 1-5	-1045	-975	-965	-955	-890	-790	-760	-755	-755
	6	-1105	-1095	-1085	-1075	-995	-890	-875	-875	-875

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Staple Length 1/

		26-29	30	31	32	33	34	35	36	37 +
SM 24	Leaf 1-2	-665	-565	-515	-480	-405	-320	-320	-320	-320
	3	-665	-565	-515	-480	-405	-320	-320	-320	-320
	4	-790	-690	-640	-570	-495	-420	-420	-420	-420
	5	-890	-790	-740	-670	-620	-545	-545	-545	-545
	6	-1015	-940	-890	-820	-770	-695	-695	-695	-695
MID 34	Leaf 1-2	-680	-580	-530	-495	-420	-335	-335	-335	-335
	3	-680	-580	-530	-495	-420	-335	-335	-335	-335
	4	-805	-705	-655	-585	-510	-435	-435	-435	-435
	5	-905	-805	-755	-685	-635	-560	-560	-560	-560
	6	-1030	-955	-905	-835	-785	-710	-710	-710	-710
SLM 44	Leaf 1-3	-805	-705	-655	-580	-530	-455	-455	-455	-455
	4	-875	-780	-725	-680	-580	-505	-505	-505	-505
	5	-975	-875	-830	-755	-680	-605	-605	-605	-605
	6	-1100	-1025	-975	-900	-850	-775	-775	-775	-775
LM 54	Leaf 1-4	-905	-805	-780	-730	-655	-580	-580	-580	-580
	5	-1000	-900	-855	-780	-740	-645	-630	-630	-630
SM 25	Leaf 1-2	-865	-765	-715	-680	-605	-520	-520	-520	-520
	3	-865	-765	-715	-680	-605	-520	-520	-520	-520
	4	-990	-890	-840	-770	-695	-620	-620	-620	-620
MID 35	Leaf 1-2	-880	-780	-730	-695	-620	-535	-535	-535	-535
	3	-880	-780	-730	-695	-620	-535	-535	-535	-535

DISCOUNTS FOR ALL GRADES NOT SHOWN ARE -4000

1/ STAPLE LENGTH IN INCHES: (26-29)=13/16 thru 29/32; (30)=15/16; (31)=31/32; (32)=1; (33)=1-1/32; (34)=1-1/16;(35)=1-3/32; (36)=1-1/8; (37+)=1-5/32 & Longer.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling;SGO-Strict Good Ordinary; GO-Good Ordinary;

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ELS Loan Rate	
Base Loan Rate	79.77 Cents per Pound
Adjusted Avg. Rate	80.74 Cents per Pound 1/

CCC Loan Rate for Eligible Qualities			
2010-Crop ELS Cotton Stored in Approved Warehouses in all Locations. (Cents per pound, net weight, micronaire 3.5 & above and strength of 37.5 and above 1/)			
		Staple Length (inches)	
Grade Code	1-3/8 (44)	1-7/16 (46)	1-1/2 (48 & Longer)
1	78.70	82.45	82.60
2	78.00	81.75	82.25
3	71.65	75.40	76.70
4	52.90	56.95	56.95
5	47.50	48.45	48.45
6	40.95	41.15	41.15
Below 6	37.00	37.00	37.00
		Leaf Discounts	
Leaf	Color	Cents per Pound	
1	All	0.00	
2	All	0.00	
3	1-3	-3.45	
4	1-3	-3.60	
5	1-4	-3.70	
6	1-5	-3.80	
7	1-6	-3.80	

1/ A micronaire premium of 32 points (0.32 cents) per pound and a strength premium of 65 points (0.65) per pound is reflected in the loan rates for the eligible qualities. The adj. nat'l avg. loan rate reflected in the above schedule is 80.74 cents per pound. Cotton with micronaire readings below 3.5 and strength below 37.5 will be subject to the discounts in the schedule of micronaire differences for ELS cotton.

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ELS Strength Discounts	
Strength	Points per Pound
37.5 & above	0
36.5 - 37.4	-550
35.5 - 36.4	-800
35.4 & below	-1050

ELS Micronaire	
Schedule of Micronaire Differences for Eligible Qualities	
Micronaire Reading	Points per Pound
3.5 & Above	0
3.3 - 3.4	-395
3.0 - 3.2	-550
2.7 - 2.9	-945
2.6 & Below	-1350

ELS Extraneous Matter		
	Level 1	Level 2
Preparation	-610	-895
Grass, Spindle Twist & Other	-515	-835