



# Cotton Market Report

Week Ending: Oct. 1, 2015

Market Page 1.

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
<b>NEW YORK COTTON FUTURES (Cents/Lb.)</b>							
October-15	59.65	59.04	0.61	60.31	59.49	86.71	58.48
December-15	60.60	60.31	0.29	61.57	59.78	86.18	59.70
March-16	60.29	60.12	0.17	61.23	59.61	85.85	59.45
May-16	60.75	60.56	0.19	61.59	60.11	82.96	60.00
July-16	61.19	60.69	0.50	61.91	60.55	82.55	60.46
October-16	61.16	59.50	1.66	61.57	59.52	82.61	59.00
December-16	61.47	60.76	0.71	61.83	60.43	82.62	60.29
March-17	62.60	62.09	0.51	62.57	62.09	82.78	61.81
May-17	63.25	62.81	0.44	63.25	62.81	81.41	62.51
<b>CHICAGO CORN FUTURES (Cents/Bu.)</b>							
December-15	388.75	381.50	7.25	389.00	386.75	599.50	361.50
March-16	399.75	392.75	7.00	400.25	398.00	511.50	373.00
May-16	406.25	400.00	6.25	407.50	405.00	514.25	380.00
July-16	410.75	405.50	5.25	412.75	410.25	529.25	385.50
September-16	403.75	398.50	5.25	405.00	402.75	498.75	381.00
<b>CHICAGO SOYBEAN FUTURES (Cents/Bu.)</b>							
November-15	877.25	868.00	9.25	892.00	876.75	1296.00	861.75
January-16	880.75	872.50	8.25	894.00	880.75	1223.25	866.50
March-16	884.75	876.75	8.00	897.50	884.75	1216.25	869.25
May-16	888.25	879.50	8.75	899.75	888.25	1216.25	872.50
July-16	893.50	884.25	9.25	904.25	893.00	1216.50	875.75
August-16	893.00	883.75	9.25	903.00	892.50	1214.50	874.25
September-16	885.75	877.00	8.75	895.50	885.75	1175.00	864.25

<b>WORLD MARKET (Cents/Lb.)</b>			<b>CHINA WEEKLY PRICES (Cents/Lb.)</b>		
Effective Oct 02 - Oct 08, '15			Week Ending October 01, 2015		
	Current	Forward		This Week	Year Ago % Change
AWP	44.32	NA	A (Far East)	67.00	70.08 -4%
5 Lowest Far East Quotes	64.07	NA	CnCotton A	96.73	118.18 -18%
USFE Low Quote	71.35	NA	Polyester	48.86	62.93 -22%
USFE-5 Lowest Far East Quotes	7.28	NA	Source: A (FE) - Cotton Outlook; Other - China Cotton Website		
Fine Count CFR Far East	65.92	NA	<b>MY AVG. FARM PRICE (Cents/Lb.)</b>		
Course Count CFR Far East	0.00	NA	<b>U.S. WEEKLY SPOT PRICES (Cents/Lb.)</b>		
Fine Count Adj ('14 Crop)	0.10	NA	15/16 YTD (Aug)	58.00	
Fine Count Adj ('15 Crop)	0.05	NA	14/15 Proj.	60.50**	
Coarse Count Adj	0.00	NA	15/16 Proj.	56.00 - 68.00**	
Open Quotas	13.00	NA	**14/15 projections by USDA, 15/16 projections by USDA.		
LDP	7.68	NA	Week Ending October 01, 2015		
ELS Comp Pymnt	0.00	NA	This Week Year Ago		
			3135	63.06	65.59
			4134	58.82	61.75



# Cotton Market Report

Week Ending: **Oct. 1, 2015**

Market Page 2.

CCC LOAN STOCKS (Includes '14 & '15 Crop)				U.S. COTTON EXPORTS (Thou. 480-lb. Bales)				
As of September 28, 2015				Week Ending September 24, 2015				
	Form A	Form G	Total	Week	Total	Total	Week	Total
(Running Bales)				15/16	15/16	14/15	16/17	16/17
Upland								
Southeast	5,187	1,376	6,563					
Mid-South	1,374	12,757	14,131	Sales	125.6	3,296.0	5,712.5	0.8
Southwest	2,132	122,852	124,984	Shipments	79.0	928.2	802.4	0.0
West	0	1,581	1,581					
U.S.	8,693	138,566	147,259					
ELS								
U.S.	2,817	15,085	17,902					
CCC LOAN INTEREST RATES				TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)				
Borrowing Rate				Country				
	Borrowing Rate	Interest Rate*		15/16	14Share	16/17	15Share	
September	0.375%	1.375%		MEXICO	762	23%	91	42%
October	0.375%	1.375%		TURKEY	419	13%	0	0%
				VIETNAM	326	10%	0	0%
				KOREAN REPUBLIC	308	9%	2	1%
				INDONESIA	262	8%	11	5%
				THAILAND	226	7%	3	1%
				EL SALVADOR	155	5%	73	33%
				CHINA	141	4%	0	0%
				JAPAN	88	3%	2	1%
				GUATEMALA	83	3%	9	4%
				TOTAL	3,296	0%	217	0%
CERTIFICATED STOCKS (Running Bales)				CFTC DISAGGREGATED COMMITMENTS OF TRADERS				
As of October 01, 2015				Options and Futures Combined				
	Stocks	Review		As of September 29, 2015				
Dallas/Ft. W	4,841	-		Total Open	Commercial	Swap Dealers	Non Commercial	
Galveston	2,427	-		Interest	Net Position	Net Position	Net Position	
Greenville	1,621	-		Total	237,621	(83,945)	62,156	21,789
Houston	53	-		Weekly Change	3,823	2,410	(1,724)	(685)
Memphis	35,815	-						
TOTAL	44,757	-						
ON-CALL COTTON (100 Bale Contracts)				STATE OF THE ECONOMY				
As of September 25, 2015				Week Ending October 01, 2015				
Contract	Call Sales	Week's Change	Call Purch.	Week's Change		Thursday Settlement	Last Thurs.	% Change YTD
October '15	0	0	0	0	Dow Jones Ind. Avg.	16,272	16,201	-2%
December '15	14,994	-2,978	0	11,602	S&P 500	1,924	1,932	4%
March '16	17,475	-855	0	2,913	10-Yr Treas. Bond Rate	2.040%	2.128%	-33%
May '16	9,039	-190	0	483	NASDAQ Composite	4,627	4,734	11%
July '16	10,123	-164	0	1,897	Russell 2000	1,098	1,138	-6%
October '16	0	0	0	0	Japanese Nikkei Stock Avg	17,722	17,572	9%
December '16	4,471	-38	0	4,978	Hong Kong Hang Seng	20,846	21,096	-11%
March '17	1,452	0	0	0	Singapore Straits Times	2,802	2,846	-12%
May '17	0	0	0	0	Shanghai Composite	3,053	3,143	44%
December '17	0	0	0	1,100	Euro (in U.S.\$)	1.12	1.12	-19%
					Japanese Yen (per U.S.\$)	119.92	120.07	14%
					WTx Int Crude Oil (\$/barrel)	44.40	46.67	-55%
					Diesel, Ultra-low (\$/gal)	1.47	1.48	-53%
					Natural Gas (\$/million btu)	2.57	2.61	-40%

\* Indicates changes from previous week based on revised data for last week.



# Cotton Market Report

Week Ending:

Oct. 1, 2015

Market Page 3.

## COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)

	Estimates for September 2015			
	US		World	
	14/15	15/16p	14/15	15/16p
Beginning Stocks	2.4	3.7	103.0	110.9
Production	16.3	13.4	118.9	108.7
Imports	0.0	0.0	36.0	34.2
Total Supply	18.7	17.1	258.0	253.9
Mill Use	3.6	3.7	111.5	113.4
Exports	11.3	10.2	35.4	34.3
Total Use	14.8	13.9	146.9	147.7
Ending Stocks	3.7	3.2	110.9	106.3
Stocks/Use Ratio	25.0%	23.0%	99.4%	93.7%

\*14/15 estimates by USDA, 15/16 projections by USDA

## U.S. COTTON TEXTILE TRADE

	YTD_Jul15 (Million 480-lb. Bale Equiv.)	YTD_Jul14
Imports	10.41	9.91
Exports	2.26	2.14

## US COTTONSEED SUPPLY AND DISAPPEARANCE

	Marketing Year	
	14/15	15/16
Beg. Stocks	425	437
Production	5,125	4,305
Imports	59	0
Total Supply	5,609	4,742
Crush	1,900	1,650
Exports	228	225
Other	3,044	2,500
Total Demand	5,172	4,375
End. Stocks	437	367

## U.S. COTTON PLANTINGS, PRODUCTION, AND YIELD

	2015	2015 Yield	2014 Actual	2015	Percent Change
	Production 480-Lb. Bales (Thou.) 1/	per Harv. Acre (Lb.) 1/		Estimated Plantings (Thou.) 2/	
<b>UPLAND</b>					
<b>SOUTHEAST</b>	4,205	917	2,669	2,225	-16.6%
Alabama	560	862	350	315	-10.0%
Florida	130	752	107	85	-20.6%
Georgia	2,200	951	1,380	1,120	-18.8%
North Carolina	705	891	465	385	-17.2%
South Carolina	420	869	280	235	-16.1%
Virginia	190	1,086	87	85	-2.3%
<b>MID-SOUTH</b>	2,220	1,131	1,455	980	-32.6%
Arkansas	520	1,218	335	210	-37.3%
Louisiana	240	1,077	170	110	-35.3%
Mississippi	800	1,219	425	320	-24.7%
Missouri	380	1,042	250	185	-26.0%
Tennessee	280	960	275	155	-43.6%
<b>SOUTHWEST</b>	6,062	618	6,471	5,026	-22.3%
Kansas	27	864	31	16	-48.4%
Oklahoma	285	702	240	210	-12.5%
Texas	5,750	613	6,200	4,800	-22.6%
<b>WEST</b>	490	1,479	250	167	-33.2%
Arizona	275	1,590	150	85	-43.3%
California	160	1,670	57	47	-17.5%
New Mexico	55	880	43	35	-18.6%
<b>TOTAL UPLAND</b>	12,977	777	10,845	8,398	-22.6%
<b>TOTAL ELS</b>	451	1,403	192	158	-18.0%
Arizona	43	1,147	15	18	20.0%
California	356	1,499	155	115	-25.8%
New Mexico	16	1,052	5	8	50.0%
Texas	36	1,152	17	17	0.0%
<b>ALL COTTON</b>	13,428	789	11,037	8,556	-22.5%

1/ USDA-NASS September Crop Production Report.

2/ Revised from USDA-NASS June Acreage Report.

USDA-ERS September Oil Crops Outlook.

## US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE

	Marketing Year	
	14/15	15/16
Beg. Stocks	50	50
Production	855	745
Imports	0	0
Total Supply	905	795
Consumption	779	665
Exports	76	80
Demand	855	745
End. Stocks	50	50

USDA-ERS September Oil Crops Outlook.

## US COTTONSEED OIL SUPPLY AND DISAPPEARANCE

	Marketing Year	
	14/15	15/16
Beg. Stocks	100	100
Production	610	530
Imports	20	20
Total Supply	730	650
Domestic Consumption	505	460
Exports	125	110
Total Demand	630	570
End. Stocks	100	80

USDA-ERS September Oil Crops Outlook.



# Cotton Market Report

Week Ending: Oct. 1, 2015

Market Page 4.

## US CROP PROGRESS

	PERCENT BOLLS OPENING				PERCENT HARVESTED			
	9/27/2015	9/20/2015	9/27/2014	5-Yr Avg	9/27/2015	9/20/2015	9/27/2014	5-Yr Avg
Alabama	79	70	74	71	6	1	12	8
Arizona	80	75	79	90	15	10	9	13
Arkansas	89	70	84	91	9	1	2	14
California	90	75	79	65	0	0	0	0
Georgia	86	78	84	80	6	2	6	7
Kansas	39	29	40	53	3	2	0	0
Louisiana	97	95	94	97	32	14	26	48
Mississippi	92	86	82	87	16	6	8	21
Missouri	73	60	65	71	0	0	2	12
North Carolina	83	77	73	80	4	1	2	5
Oklahoma	48	31	84	70	0	0	0	1
South Carolina	84	79	78	71	11	1	7	6
Tennessee	68	57	73	74	3	2	2	11
Texas	60	46	50	62	16	13	17	15
Virginia	80	65	76	77	0	0	0	3
US	69	57	63	70	11	7	10	12
Southeast	84	76	80	78	6	NA	6	7
Mid-South	84	73	79	84	11	NA	7	19
Southwest	59	45	51	62	15	NA	16	14
West	86	75	79	76	7	NA	4	6

1/ These 15 states planted 99% of last year's cotton acreage.

\* Revised.

## US CROP CONDITION

	Week Ending				
	VP	P	F	G	E
Alabama	0	4	28	62	6
Arizona	5	2	16	39	38
Arkansas	4	2	21	37	36
California	0	0	10	30	60
Georgia	1	6	25	51	17
Kansas	0	11	26	52	11
Louisiana	2	19	44	33	2
Mississippi	1	7	34	45	13
Missouri	1	8	49	36	6
North Carolina	3	9	24	54	10
Oklahoma	0	2	34	62	2
South Carolina	2	10	50	36	2
Tennessee	0	2	16	57	25
Texas	3	15	44	34	4
Virginia	0	0	23	74	3
US	2	11	37	41	9
Previous Week	2	10	36	43	9
Previous Year	5	13	33	38	11



# Cotton Quality Report

For The Week Ending October 1, 2015

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE			
	Percent		Percent		% 31 or Better		% 41 or Better	
	Week	Tenderable	Season	Tenderable	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	85,451	62.5	475,739	68.2	43.0	51.0	60.0	66.8
Dumas	12,464	39.4	16,074	41.5	76.4	72.0	90.8	91.7
Florence	2,508	22.8	3,549	20.8	51.3	43.0	67.8	54.7
Lamesa	1,532	85.5	1,752	86.5	71.1	74.6	71.1	74.6
Lubbock	-	-	-	-	-	-	-	-
Macon	24,436	54.5	28,237	54.2	63.2	62.4	77.3	75.2
Memphis	2,388	16.1	2,388	16.1	91.6	91.6	94.7	94.7
Rayville	28,339	39.9	35,952	42.4	53.6	54.6	88.6	85.8
Visalia	-	-	-	-	-	-	-	-
<b>Region</b>								
Southeast	26,944	51.5	31,786	50.5	62.1	60.2	76.4	72.9
Mid-South	43,191	38.4	54,414	41.0	62.3	61.4	89.6	87.9
Southwest	86,983	62.9	477,491	68.3	43.5	51.1	60.2	66.8
West	-	-	-	-	-	-	-	-
United States	157,118	54.7	563,691	64.7	51.8	52.6	71.1	69.2
Classing Office	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	35.0	35.6	30.7	30.4	44.0	43.0	0.4	0.4
Dumas	35.4	35.5	31.4	31.3	50.0	50.0	0.4	0.5
Florence	34.5	34.1	29.8	29.6	50.0	51.0	0.4	0.4
Lamesa	34.9	35.0	30.8	31.0	43.0	43.0	0.3	0.3
Lubbock	-	-	-	-	-	-	-	-
Macon	35.4	35.3	29.5	29.4	48.0	48.0	0.4	0.4
Memphis	35.8	35.8	31.1	31.1	51.0	51.0	0.3	0.3
Rayville	35.2	35.2	32.0	31.9	50.0	49.0	0.4	0.4
Visalia	-	-	-	-	-	-	-	-
<b>Region</b>								
Southeast	35.3	35.2	29.5	29.4	48.2	48.3	0.4	0.4
Mid-South	35.3	35.3	31.8	31.7	50.1	49.4	0.4	0.4
Southwest	35.0	35.6	30.7	30.4	44.0	43.0	0.4	0.4
West	-	-	-	-	-	-	-	-
United States	35.1	35.5	30.8	30.5	46.4	43.9	0.4	0.4
Classing Office	UNIFORMITY					Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.		
	Average Uniformity		Classing Office	Average Uniformity				
	Week	Season		Week	Season			
Abilene	-	-	Rayville	82.0	82.0			
Corpus Christi	81.1	81.1	Visalia	-	-			
Dumas	81.4	81.4	<b>Region</b>					
Florence	81.4	81.3	Southeast	81.6	81.5			
Lamesa	80.6	80.7	Mid-South	81.8	81.8			
Lubbock	-	-	Southwest	81.1	81.1			
Macon	81.6	81.5	West	-	-			
Memphis	82.4	82.4	United States	81.4	81.2			



# Cotton Quality Report

For The Week Ending October 1, 2015

Quality Page 2.

State	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	5,857	49.1	6,184	49.0	71.6	70.2	78.5	76.8
Arizona	-	-	-	-	-	-	-	-
Arkansas	3,793	39.0	3,793	39.0	66.8	66.8	97.5	97.5
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	17,934	55.1	21,408	54.7	59.8	59.7	76.7	74.6
Kansas	-	-	-	-	-	-	-	-
Louisiana	26,723	39.1	34,054	41.7	53.0	54.1	89.8	86.8
Mississippi	11,991	37.7	15,883	40.7	80.5	74.7	86.6	87.9
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	1,744	17.7	2,664	17.8	49.4	39.1	57.7	44.5
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	764	34.3	885	29.7	55.9	54.8	91.2	85.5
Tennessee	-	-	-	-	-	-	-	-
Texas	87,193	63.0	477,732	68.3	43.5	51.1	60.2	66.8
Virginia	-	-	-	-	-	-	-	-
United States	155,999	54.7	562,603	64.7	51.6	59.9	63.9	78.4

  

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	35.1	35.1	29.7	29.6	48.0	48.0	0.4	0.4
Arizona	-	-	-	-	-	-	-	-
Arkansas	36.1	36.1	31.1	31.1	49.0	49.0	0.6	0.6
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	35.5	35.3	29.5	29.4	48.0	48.0	0.4	0.4
Kansas	-	-	-	-	-	-	-	-
Louisiana	35.3	35.3	32.1	32.1	50.0	49.0	0.4	0.4
Mississippi	35.1	35.2	31.2	31.1	50.0	50.0	0.4	0.4
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	34.7	34.1	29.9	29.5	51.0	51.0	0.4	0.3
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	34.1	34.0	29.7	29.9	49.0	50.0	0.4	0.4
Tennessee	-	-	-	-	-	-	-	-
Texas	35.0	35.6	30.7	30.4	44.0	43.0	0.4	0.4
Virginia	-	-	-	-	-	-	-	-
United States	35.1	35.2	30.7	30.4	46.3	47.9	0.4	0.4

  

State	UNIFORMITY					
	Average Uniformity			Average Uniformity		
	Week	Season	State	Week	Season	
Alabama	81.3	81.3	Missouri	-	-	Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.
Arizona	-	-	New Mexico	-	-	
Arkansas	81.7	81.7	North Carolina	81.5	81.4	
California	-	-	Oklahoma	-	-	
Florida	-	-	South Carolina	81.1	81.2	
Georgia	81.6	81.5	Tennessee	-	-	
Kansas	-	-	Texas	81.1	81.1	
Louisiana	82.1	82.0	Virginia	-	-	
Mississippi	81.4	81.4	United States	81.4	81.4	